



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 291
Total projects: 314
CRTs: 73,355,207

Upcoming events

February 8:
[Mexico Forest
Verification Training](#)

February 25:
[Calculation Worksheets
for the U.S. Forest
Projects Compliance
Offset Protocol](#)

May 4-6:
[Navigating the
American Carbon World
2016](#)

Notable events

March 8-10:
[Climate Leadership
Conference presented
by C2ES and The
Climate Registry](#)

Presentations

February 2016: In this issue

[A note from our interim president](#)

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[Upcoming webinar: Calculation Worksheets for the U.S. Forest Projects Compliance Offset Protocol](#)

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[Newly registered projects in the Reserve](#)

A note from our interim president

Dear colleagues,

At the Climate Action Reserve, we are gearing up to host Navigating the American Carbon World (NACW) for the 14th consecutive year. The past 13 conferences have been memorable and very notable events that have helped shaped the event we host today. Some of our delegates have actually attended every NACW since the beginning. One of my fondest memories from NACW was just last year in 2015 when California Governor Jerry Brown made the historic announcement of California's emission reduction target for 2030.

We are proud of NACW's long history and the value it brings for our colleagues and peers, not just in the form of networking and collaborating but also for the strong program content and helping enable them to accomplish their personal and professional goals in

archive



2014 annual report



Map of projects



Join our mailing list

the area of climate change. To gain insights into recent developments in climate policy and carbon markets please join us at NACW 2016 in San Diego, May 4-6.

I'd like to take this moment to thank all delegates - those who have attended every NACW since the beginning and those who are new to the event - for your support; your attendance is what helps make the conference the most anticipated carbon event year after year. Don't forget to register before February 23 to take advantage of the lowest registration rates. We hope to see you there!

Best regards,
Gillian Calof

Register now for NACW 2016 early bird rates



Registration is now open for Navigating the American Carbon World (NACW) 2016 being held May 4-6, in San Diego, California. In its fourteenth consecutive year, NACW will take a close look at domestic and international climate policy, carbon markets and green investments. Session topics will include U.S. and North American climate policy, the road after Paris, the current status and future

growth of California's historic cap-and-trade program, other established and emerging carbon markets, the Clean Power Plan and green bonds. The special discounted early bird rates are available until February 23. To register and for more information, please visit www.nacwconference.com.

Upcoming webinar on the Reserve's Calculation Worksheets for the U.S. Forest Projects Compliance Offset Protocol

On February 25, the Climate Action Reserve will present a webinar walkthrough of the Monitoring Calculation Worksheets and Harvested Wood Products Calculation Worksheets that have been developed for use with all versions of the U.S. Forest Projects Compliance Offset Protocol. These worksheets are available to Reserve account holders upon request. The content of this webinar will elaborate on the worksheet portion of the Reserve's U.S. Forest Projects Compliance Offset Protocol update webinar that took place on November 4, 2015.

This online webinar is free and open to the public. Click [here to register](#).

Stakeholder consultation on updating HNO₃,MAX in the Nitric Acid Production Project Protocol

Based on stakeholder input, the Reserve is exploring the possibility of allowing for updates to the historical maximum annual average total output of nitric acid ($\text{HNO}_{3,\text{MAX}}$) when a nitric acid plant (NAP) is upgraded or relocated. The Reserve would like to elicit feedback on proposed options for updating the requirements related to $\text{HNO}_{3,\text{MAX}}$, and will also be welcoming the submission of alternative proposals, including the possibility of making no change to the protocol text. The results of this stakeholder consultation may be used to inform a protocol clarification or included in a future protocol update. The Reserve will host a public webinar to discuss this issue with interested stakeholders. The webinar will be scheduled based on stakeholder availability, in February or March. Please contact Sarah Wescott at swescott@climateactionreserve.org if you are interested in participating. For more information, please refer to our [website](#).

Clarification issued for the Grassland Project Protocol

The Climate Action Reserve has released a Clarification to the Grassland Project Protocol Version 1.0 regarding the frequency at which the county-level values for the standardized financial additionality threshold will be updated. The clarification is effective as of February 1, 2016. For more information, please visit: <http://www.climateactionreserve.org/how/protocols/grassland/>.

We're hiring! Check out our available employment opportunities

The Reserve is currently hiring for the positions of President, Business Development Manager and Reserve Administrator, and is seeking an independent contractor to fill its Front End Developer/Webmaster position. For more information about the positions and application process, please visit [our website](#).

Carbon offset usage in the first compliance period of California's cap-and-trade program

California entities under the state's cap-and-trade program used 12.77 million offset credits to meet compliance obligations in the first compliance period (2013-2014). The Reserve is pleased to share a visual analysis of carbon offset usage in the first compliance period. To view the infographic, please click the image below.

CARBON OFFSET USAGE IN CALIFORNIA CAP AND TRADE COMPLIANCE PERIOD 1 2013-2014

AT A GLANCE

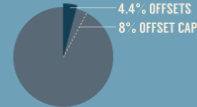
12.773.097

ARB offset credits used in the first compliance period



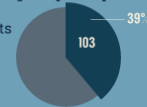
4.4

Percent of the cap met with offset credits



103

Capped entities out of 263 program participants used offsets



OFFSET USAGE BY PROJECT TYPE



EQUIVALENCY

Offsets used are equivalent to emissions reductions from

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Threemile Canyon Farm Digester Project \(Livestock\)](#)

Location: Morrow County, Oregon

CRTs issued: 107,781

[View public reports](#)

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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news@climateactionreserve.org

