PUBLIC DISCLOSURE COPY

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ARMANINO LLP

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Form **990**

** PUBLIC DISCLOSURE COPY ** Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury Internal Revenue Service Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2022
ZUZZ
Open to Public
Inspection

АГ	or the	2022 calendar year, or tax year beginning JU	ъ 1, 2022 and	ending J	UN 30, 2023			
	heck if pplicable:	C Name of organization			D Employer	identific	ation number	
	Address change	CLIMATE ACTION RESERVE						
	Name change	Doing business as			68-04	177330		
	Initial return Final	Number and street (or P.O. box if mail is not del 600 WILSHIRE BLVD	ivered to street address)	Room/suite 202	E Telephone	number 891-144	4	
	□return/ termin- ated	City or town, state or province, country, and 2	7IP or foreign postal code		G Gross receipts		4,793,422.	
	Amende		zii oi loreigii postal code		H(a) Is this a			
	_return _Applica _tion	·	EBERT		1	rdinates?		
	pending	SAME AS C ABOVE			1		luded? Yes No	
	ax-exe	mpt status: X 501(c)(3) 501(c) ()	(insert no.) 4947(a)(1)	or 527	1		st. See instructions	
	Vebsite		(moore no.) 10 17 (u)(1)	01 021	H(c) Group e			
			sociation Other	I Year	of formation: 20		State of legal domicile: CA	
	rt I	Summary		•			otate of legal dofficite.	
Φ		Briefly describe the organization's mission or most			MOTE & SUPE	PORT		
Governance	-	NNOVATIVE, CREDIBLE MARKET-BASED CLIM						
ərnş			tinued its operations or dispo	sed of more	than 25% of its	1 1		
8	l	lumber of voting members of the governing body (11	
	1	lumber of independent voting members of the gov					11	
es		otal number of individuals employed in calendar y					25	
ξ		otal number of volunteers (estimate if necessary)					11	
Activities &		otal unrelated business revenue from Part VIII, col					0.	
_	b١	let unrelated business taxable income from Form 9	990-T, Part I, line 11	·····			0.	
					Prior Year		Current Year	
ō	8 (Contributions and grants (Part VIII, line 1h)				3,597.	150,885.	
eun	9 F	Program service revenue (Part VIII, line 2g)	4,406	5,500.	4,568,451.			
Revenue	10 li	nvestment income (Part VIII, column (A), lines 3, 4,	and 7d)			662.	55,254.	
<u> </u>	11 (Other revenue (Part VIII, column (A), lines 5, 6d, 8c,	9c, 10c, and 11e)			0.	18,832.	
	12 T	otal revenue - add lines 8 through 11 (must equal	Part VIII, column (A), line 12)		4,530	759.	4,793,422.	
	13 (Grants and similar amounts paid (Part IX, column (A	A), lines 1-3)			0.	0.	
	14 E	Benefits paid to or for members (Part IX, column (A), line 4)			0.	0.	
S	15 S	Salaries, other compensation, employee benefits (F	2,226	5,379.	2,710,970.			
Expenses	16 a F	Professional fundraising fees (Part IX, column (A), li	onal fundraising fees (Part IX, column (A), line 11e)					
9	b⊺	otal fundraising expenses (Part IX, column (D), line	25)5 ,	595.				
Ú	17 (Other expenses (Part IX, column (A), lines 11a-11d,	11f-24e)		2,565	5,722.	1,955,357.	
	18 T	otal expenses. Add lines 13-17 (must equal Part I	(, column (A), line 25)		4,792	2,101.	4,666,327.	
	19 F	Revenue less expenses. Subtract line 18 from line	l2		-261	1,342.	127,095.	
Net Assets or Fund Balances				Ве	ginning of Curre		End of Year	
sets	20 T	otal assets (Part X, line 16)				2,004.	11,250,067.	
t As	21 T	otal liabilities (Part X, line 26)			5,326	5,934.	7,877,902.	
		let assets or fund balances. Subtract line 21 from	line 20		3,245	5,070.	3,372,165.	
Pa	ırt II	Signature Block						
		ies of perjury, I declare that I have examined this return,				-	knowledge and belief, it is	
true,	correct,	and complete. Declaration of preparer (other than office	r) is based on all information of w	hich preparer	has any knowled	ge.		
	L				1			
Sig	•	Signature of officer			Date			
Her		RAIG EBERT, PRESIDENT						
		Type or print name and title						
		Print/Type preparer's name	Preparer's signature		Date	Check if	PTIN	
Paid	ı <u>b</u>	ENNIFER M. VACHA	JENNIFER M. VACHA	1	2/13/23	self-employed	P01251998	
Prep	arer	Firm's name ARMANINO LLP			Firm's	EIN 9	4-6214841	
Use	Only	Firm's address 11766 WILSHIRE BLVD NINTH	FL					
		LOS ANGELES, CA 90025			Phone	e no.(310) 478-4148	
May	the IR	S discuss this return with the preparer shown above	ve? See instructions				X Yes No	

Page 2 CLIMATE ACTION RESERVE 68-0477330 Form 990 (2022)

Pai	t III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	X
1	Briefly describe the organization's mission:	
	TO DEVELOP, PROMOTE AND SUPPORT INNOVATIVE, CREDIBLE MARKET-BASED CLIMATE CHANGE SOLUTIONS THAT BENEFIT ECONOMIES, ECOSYSTEMS AND	
	SOCIETY. THE CLIMATE ACTION RESERVE WAS APPROVED BY THE CALIFORNIA AIR	
	RESOURCES BOARD (ARB) IN 2012 TO SERVE AS AN OFFSET (SEE SCH O)	
2	Did the organization undertake any significant program services during the year which were not listed on the	Vac V Na
	prior Form 990 or 990-EZ?	Yes X No
•	If "Yes," describe these new services on Schedule O.	V. V.
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes A No
_	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total of the section 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total of the section 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total of the section 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total of the section 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total of the section 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total of the section 501(c)(4) organizations are required to report the amount of grants and allocations to other section 501(c)(4) organizations are required to report the amount of grants and allocations are required to report the section 501(c)(4) organizations are required to report the section 501(c)(4) organization 501(c)(4) org	expenses, and
	revenue, if any, for each program service reported.	2 069 462 >
4a	(Code:) (Expenses \$2,806,868. including grants of \$) (Revenue \$) THE CLIMATE ACTION RESERVE IS THE MOST TRUSTED, EFFICIENT, AND	3,068,462.
	EXPERIENCED OFFSET REGISTRY FOR GLOBAL CARBON MARKETS. A PIONEER IN	
	CARBON ACCOUNTING, THE RESERVE PROMOTES AND FOSTERS THE REDUCTION OF	
	GREENHOUSE GAS (GHG) EMISSIONS THROUGH CREDIBLE MARKET-BASED POLICIES	
	AND SOLUTIONS. AS A HIGH QUALITY OFFSET REGISTRY FOR VOLUNTARY CARBON	
	MARKETS, IT ESTABLISHES RIGOROUS STANDARDS AND ISSUES CARBON CREDITS	
	UNDER THOSE STANDARDS. THE RESERVE ALSO SUPPORTS COMPLIANCE CARBON	
	MARKETS AND SERVES AS AN APPROVED OFFSET PROJECT REGISTRY FOR THE STATE	
	OF CALIFORNIA'S CAP-AND-TRADE PROGRAM. THE RESERVE IS AN ENVIRONMENTAL	
	NONPROFIT ORGANIZATION HEADQUARTERED IN LOS ANGELES, CALIFORNIA WITH	
	SATELLITE OFFICES AROUND THE WORLD. FOR MORE INFORMATION, PLEASE VISIT	
	WWW.CLIMATEACTIONRESERVE.ORG.	
4b		1,393,026.
	THE NORTH AMERICAN CARBON WORLD (NACW) CONFERENCE REPRESENTS THE	
	LARGEST NORTH AMERICAN EVENT ADDRESSING THE MOST PRESSING ISSUES IN	
	CLIMATE POLICY AND CARBON PRICING AND FEATURES COMPREHENSIVE AND	
	UP-TO-DATE INFORMATION, KEY THOUGHT LEADERS ADVANCING INNOVATIVE	
	CLIMATE SOLUTIONS, AND THE BEST NETWORKING OPPORTUNITIES WITH	
	COLLEAGUES IN THE BUSINESS, GOVERNMENT, NONPROFIT, AND ACADEMIC	
	SECTORS. NACW 2023 EXPLORED SUBNATIONAL AND INTERNATIONAL CLIMATE	
	POLICY, CARBON PRICING, CLIMATE FINANCE, LCFS AND ROBUST CLIMATE	
	SOLUTIONS. FOR ALL OF THESE REASONS AND MORE, NACW HAS LONG BEEN	
	CONSIDERED THE MUST-ATTEND EVENT OF THE YEAR FOR CLIMATE POLICY AND	
	CARBON PRICING.	
4c	(Code:) (Expenses \$113,249. including grants of \$) (Revenue \$) IN FY2023, THE RESERVE CONTINUED TO ENGAGE IN INTERNATIONAL	106,963.
	INITIATIVES, INCLUDING THE DEVELOPMENT OF INTERNATIONAL EMISSIONS	
	REDUCTION STANDARDS, COLLABORATING WITH PARTNERS AND SERVING AS AN	
	EXPERT CONSULTANT FOR GOVERNMENTS AND OTHERS. IN FY2023, THE RESERVE	
	CONTINUED TO ACCEPT FORESTRY PROJECTS IN RURAL MEXICO TO GROW ITS	
	MEXICO FOREST PROJECT PROTOCOL, INCLUDING THE DEVELOPMENT OF ITS	
	VERIFICATION PROGRAM AND TRAINING VERIFIERS. THE RESERVE ALSO CONTINUED	
	TO ACCEPT PROJECTS UNDER RELEVANT OFFSET PROTOCOLS IN CANADA.	
4d	Other program services (Describe on Schedule O.)	
	(Expenses \$ including grants of \$) (Revenue \$)
4e	Total program service expenses 3,526,373.	- 000
		Form 990 (2022)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
•	during the tax year? If "Yes," complete Schedule C, Part II	4		x
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	<u> </u>		
Ŭ	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	ل		
U	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7	\cdot	-		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	_		x
_	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9_		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		Х
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	Х	
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		x
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	Х	
h	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		x
13	In the consequent and a lateral described in a set of 470/b\/4\/A\/:\0.0000000000000000000000000000000000	13		х
14a	Did the constitution maintain on office constitution and the Light of the Light of Obtain	14a	Х	
14a b	Did the organization maintain an office, employees, or agents outside of the United States? Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,	144		\vdash
D				
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000	14b	Х	
15	or more? If "Yes," complete Schedule F, Parts I and IV Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any	140		<u> </u>
15		45		x
40	foreign organization? If "Yes," complete Schedule F, Parts II and IV Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to	15		
16		40		x
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			,
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		Х
20 a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		Х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		<u> </u>
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I, Parts I and II	21		Х

232003 12-13-22

Part IV Checklist of Required Schedules (continu	ued)
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			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Х
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete	04-		х
h	Schedule K. If "No," go to line 25a	24a 24b		
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease	240		
Ĭ	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
07	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		х
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,	21		
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i>			
	"Yes," complete Schedule L, Part IV	28a		Х
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		Х
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			
	"Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete	32		х
33	Schedule N, Part II Did the organization own 100% of an entity disregarded as separate from the organization under Regulations	32		
00	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34		Х
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			l
	If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			х
20	and that is treated as a partnership for federal income tax purposes? <i>If</i> "Yes," <i>complete Schedule R, Part VI</i>	37		
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	х	
Pai		30		
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c		l

232004 12-13-22

Statements Regarding Other IRS Filings and Tax Compliance (continued) Part V

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 25			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Х	
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?	За		Х
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Х
b	If "Yes," enter the name of the foreign country			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		Х
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		-
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit			.,
_	any contributions that were not tax deductible as charitable contributions?	6a		Х
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
_	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).	7-	Х	
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Λ	\vdash
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required	7.		x
	to file Form 8282? If "Yes," indicate the number of Forms 8282 filed during the year 7d	7c		A
d		7e		х
e f		7 6		x
g	If the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		Ē
h	If the organization received a contribution of qualified intellectual property, and the organization rife rorm costs as required: If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	79 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
•	sponsoring organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:			
а	Initiation fees and capital contributions included on Part VIII, line 12			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11	Section 501(c)(12) organizations. Enter:			
а	Gross income from members or shareholders 11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against			
	amounts due or received from them.)			
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the			
_	organization is licensed to issue qualified health plans That the ground of vectors as head.			
	Enter the amount of reserves on hand Did the amount of reserves on hand	110		х
14a	· · · · · · · · · · · · · · · · · · ·	14a		<u> </u>
15	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or	14b		
13	excess parachute payment(s) during the year?	15		x
	If "Yes," see the instructions and file Form 4720, Schedule N.	13		
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		х
	If "Yes," complete Form 4720, Schedule O.	.0		
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities			
••	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17		1
	If "Yes," complete Form 6069.			

232005 12-13-22 Form **990** (2022) Form 990 (2022) CLIMATE ACTION RESERVE 68-0477330 Page **6**

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b 1			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		Х
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?	3		Х
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		Х
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х
6	Did the organization have members or stockholders?	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or			
	more members of the governing body?	7a		Х
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b		Х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
а	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
0	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		Х
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			·
40		40	Yes	No X
	Did the organization have local chapters, branches, or affiliates?	10a		
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,	401-		
44-	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Х	
	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Λ	
b 100	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	12a	Х	
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes." describe	120		
С		12c	х	
13	on Schedule O how this was done Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written whistleblower policy? Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent	17		
10	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Х	
b	Other officers or key employees of the organization	15b	Х	
~	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	100		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filedCA			
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s	only)	availal	ole
	for public inspection. Indicate how you made these available. Check all that apply.			
	Own website Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	financ	cial	
	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records			
	RAMON LEE - (213) 542-0289			
	600 WILSHIRE BLVD 202 LOS ANGELES CA 90017			

Form 990 (2022) CLIMATE ACTION RESERVE 68-0477330 Page **7**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

(A) Name and title	(B) Average hours per week	(do box	not c	Pos heck	c) ition more rson i		one i an	(D) Reportable compensation from	(E) Reportable compensation from related	(F) Estimated amount of other
	(list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC/ 1099-NEC)	organizations (W-2/1099-MISC/ 1099-NEC)	compensation from the organization and related organizations
(1) CRAIG EBERT	40.00	1								_
PRESIDENT				Х				240,073.	0.	42,621.
(2) JENNIFER WEISS	40.00	1								
VP OF COMMUNICATIONS						Х		164,593.	0.	28,748.
(3) RAMON LEE	40.00	1								
CONTROLER				Х				144,934.	0.	33,347.
(4) KRISTEN GORGUINPOUR	40.00	1								
VP OF PROGRAMS						Х		161,112.	0.	7,200.
(5) AMY PORTILLO-KESSLER	40.00	1								
DIRECTOR OF LATIN AMERICA						Х		122,977.	0.	15,338.
(6) LINDA ADAMS	1.00	1								
BOARD CHAIR		Х		Х				0.	0.	0.
(7) PETER M. MILLER	1.00									
BOARD SECRETARY		Х		Х				0.	0.	0.
(8) JAN SCHORI	1.00									
AUDIT COMMITTEE CHAIR		Х						0.	0.	0.
(9) STEVE CORNELI	1.00									
NOMINATING COMMITTEE CHAIR		Х						0.	0.	0.
(10) TEVEIA BARNES	1.00									
BOARD MEMBER		Х						0.	0.	0.
(11) PETER LIU	1.00									
BOARD MEMBER		Х						0.	0.	0.
(12) HEATHER O'NEILL	1.00									
BOARD MEMBER		Х						0.	0.	0.
(13) TIM PROFETA	1.00									
BOARD MEMBER		Х						0.	0.	0.
(14) DR. STEPHAN SCHWARTZMAN	1.00									
BOARD MEMBER		Х						0.	0.	0.
(15) EDUARDO PIQUERO	1.00									
BOARD MEMBER		Х						0.	0.	0.
(16) KATIE SULLIVAN	1.00									
BOARD MEMBER		Х						0.	0.	0.

Page 8 CLIMATE ACTION RESERVE 68-0477330 Form 990 (2022)

Name and title Average Nours per Week (list any week (list any hours for leated organizations below line) February Nours for leated organizations below line) February Febru
1b Subtotal c Total from continuation sheets to Part VII, Section A d Total (add lines 1b and 1c) 2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ist any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual 4 For any individual listed on line 1a, is the sum of reportable compensation and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person 5 X Section B. Independent Contractors 1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.
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Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization Yes No
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the organization. Report compensation for the calendar year ending with or within the organization's tax year.
(A) (B) (C)
Name and business address NONE Description of services Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization.

232008 12-13-22

15501213 701245 CUS000011821

Form 990 (2022) CLIMATE ACT

			Check if Schedule O contain	ns a response	or note to any lin	e in this Part VIII			
					,	(A)	(B)	(C)	(D)
						Total revenue	Related or exempt	Unrelated	Revenue excluded from tax under
							function revenue	business revenue	sections 512 - 514
SΩ	1	a	Federated campaigns	1a					
Contributions, Gifts, Grants and Other Similar Amounts			Membership dues						
ନ୍ଦ୍ର ପ୍ର			Fundraising events						
ífts, r A			Related organizations						
nila			Government grants (contribution						
Sir			All other contributions, gifts, grants,						
uti Je		•	similar amounts not included above		150,885.				
ĢË ĢĒ		~	Noncash contributions included in lines 1a-		, .				
o bu		•	Total. Add lines 1a-1f	[19]Ψ		150,885.			
<u> </u>		<u> </u>	Total: Add lines 1a 11		Business Code				
	2	2	REGISTRY INCOME		900099	3,038,582.	3,038,582.		
Şi	_	u b	CONFERENCE INCOME		900099	1,253,713.	1,253,713.		
Ser		-	DELEGATION STUDY TRIP		900099	139,313.	139,313.		
m S		•	WORKSHOP INCOME		900099	80,843.	80,843.		
gra Re		_	CONTRACT INCOME		900099	56,000.	56,000.		
Program Service Revenue		f	All other program service revenu	10		,			
_			Total. Add lines 2a-2f			4,568,451.			
	3	y	Investment income (including di			-,,			
	3					55,254.			55,254.
	4		Income from investment of tax-e			,			
	5		Royalties						
	3		Tioyaities	(i) Real	(ii) Personal				
	6	2	Gross rents 6a	(1) 1.1041	(.,) : 5:55:14.				
			Less: rental expenses 6b						
			Rental income or (loss) 6c						
			Net rental income or (loss)						
			Gross amount from sales of	(i) Securities	(ii) Other				
	•	u	assets other than inventory 7a	(7	(-,				
		h	Less: cost or other basis						
ø			and sales expenses 7b						
her Revenue		_	Gain or (loss) 7c						
			Net gain or (loss)						
			Gross income from fundraising ever						
Đ Đ	Ŭ	_	including \$						
			contributions reported on line 10						
			Part IV, line 18	<i>'</i>					
		h	Less: direct expenses						
			Net income or (loss) from fundra						
			Gross income from gaming activ						
	•	_	Part IV, line 19	I .					
		h	Less: direct expenses						
			Net income or (loss) from gamin						
			Gross sales of inventory, less re						
		_	and allowances		а				
		h	Less: cost of goods sold						
			Net income or (loss) from sales						
		_	5. (1555) ITOM GAIGO	551	Business Code				
snc	11	а	OTHER INCOME		900099	18,832.			18,832.
nec	-	b							•
Miscellaneous Revenue		С							
<u>is</u>			All other revenue						
2			Total. Add lines 11a-11d			18,832.			
	12		Total revenue. See instructions			4,793,422.	4,568,451.	0.	74,086.

232009 12-13-22

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a respons				(D)
7b, 8	ot include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
Ū	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
Ū	trustees, and key employees	439,675.	303,511.	134,652.	1,512
6	Compensation not included above to disqualified	,	,	,	,
Ū	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	1,717,851.	1,201,055.	514,080.	2,716
8	Pension plan accruals and contributions (include	, ,	, ,	,	,
-	section 401(k) and 403(b) employer contributions)	42,620.	29,764.	12,781.	75
9	Other employee benefits	365,583.	255,417.	109,549.	617
10	Payroll taxes	145,241.	101,314.	43,648.	279
11	Fees for services (nonemployees):				
а	Management				
b	Legal	2,388.	45.	2,343.	
С	Accounting	41,863.		41,863.	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,				
_	column (A), amount, list line 11g expenses on Sch 0.)	224,915.	223,985.	930.	
12	Advertising and promotion	608.	608.		
13	Office expenses	78,842.	12,043.	66,799.	
14	Information technology	84,246.	13,883.	70,363.	
15	Royalties				
16	Occupancy	142,635.	99,497.	42,865.	273
17	Travel	148,104.	133,353.	14,751.	
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	371,114.	371,114.		
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	14,317.		14,317.	
23	Insurance	64,362.	44,897.	19,342.	123
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	REGISTRY FEE	579,971.	579,971.		
b	MISCELLENEOUS EXPENSE	78,361.	61,782.	16,579.	
С	EQUIPMENT RENTAL	66,110.	63,482.	2,628.	
d	DUES AND SUBSCRIPTIONS	35,443.	24,917.	10,526.	
е	All other expenses	22,078.	5,735.	16,343.	
25	Total functional expenses. Add lines 1 through 24e	4,666,327.	3,526,373.	1,134,359.	5,595
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				

Form 990 (2022)
Part X Balance Sheet

Pai	rt X	Balance Sneet					
		Check if Schedule O contains a response or	note to ar	ny line in this Part X	(A)		(B)
					Beginning of year		End of year
	1	Cash - non-interest-bearing			2,167,224.	1	718,617
	2	Savings and temporary cash investments			661,036.	2	2,066,257
	3	Pledges and grants receivable, net			39,500.	3	8,000
	4	Accounts receivable, net			514,922.	4	809,942
	5	Loans and other receivables from any curren					
		trustee, key employee, creator or founder, su	ıbstantial	contributor, or 35%			
		controlled entity or family member of any of t	hese pers	sons		5	
	6	Loans and other receivables from other disqu	ualified pe	rsons (as defined			
		under section 4958(f)(1)), and persons descri	bed in se	ction 4958(c)(3)(B)		6	
ß	7	Notes and loans receivable, net				7	
Assets	8	Inventories for sale or use				8	
ğ	9	5			100,548.	9	66,026
	10a	Land, buildings, and equipment: cost or other	er				
		basis. Complete Part VI of Schedule D	10a	155,166.			
	b	Less: accumulated depreciation	10b	133,699.	23,232.	10c	21,467
	11	Investments - publicly traded securities				11	
	12	Investments - other securities. See Part IV, lin	ne 11			12	
	13	Investments - program-related. See Part IV, li	ne 11			13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			5,065,542.	15	7,559,758
	16	Total assets. Add lines 1 through 15 (must e	equal line	33)	8,572,004.	16	11,250,067
	17	Accounts payable and accrued expenses			272,617.	17	344,054
	18	Grants payable				18	
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Comple				21	
ç	22	Loans and other payables to any current or f	ormer offi	cer, director,			
<u>i</u>		trustee, key employee, creator or founder, su	ıbstantial	contributor, or 35%			
Liabilities		controlled entity or family member of any of t	hese pers	sons		22	
⊐	23	Secured mortgages and notes payable to un	related th	ird parties		23	
	24	Unsecured notes and loans payable to unrela	ated third	parties		24	
	25	Other liabilities (including federal income tax,	payables	to related third			
		parties, and other liabilities not included on li	nes 17-24). Complete Part X			
		of Schedule D			5,054,317.	25	7,533,848
	26	Total liabilities. Add lines 17 through 25			5,326,934.	26	7,877,902
		Organizations that follow FASB ASC 958,	check he	re X			
ces		and complete lines 27, 28, 32, and 33.					
<u>a</u>	27	Net assets without donor restrictions			3,245,070.	27	3,372,165
Ba	28	Net assets with donor restrictions		<u></u>		28	
pur		Organizations that do not follow FASB AS	C 958, ch	eck here			
Ę		and complete lines 29 through 33.					
Ō	29	Capital stock or trust principal, or current fur	nds			29	
set	30	Paid-in or capital surplus, or land, building, o	r equipme	ent fund		30	
As	31	Retained earnings, endowment, accumulated	d income,	or other funds		31	
Net Assets or Fund Balances	32	Total net assets or fund balances			3,245,070.	32	3,372,165
	33	Total liabilities and net assets/fund balances			8,572,004.	33	11,250,067

Form	1990 (2022) CLIMATE ACTION RESERVE	68-047733	0	Pa	ge 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1	4 ,	793,	422.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4 ,	666,	327.
3	Revenue less expenses. Subtract line 2 from line 1	3		127,	095.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3 ,	245,	070.
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9			0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10	3 ,	372,	165.
Pa	rt XII Financial Statements and Reporting	-			
	Check if Schedule O contains a response or note to any line in this Part XII				
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	O.			
2a			2a		х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed				
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	Х	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,			
	review, or compilation of its financial statements and selection of an independent accountant?		2c	Х	
	If the organization changed either its oversight process or selection process during the tax year, explain on Scho				
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		3a		х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b		

232012 12-13-22

SCHEDULE A

(Form 990)

Total

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public

Name of the organization **Employer identification number** CLIMATE ACTION RESERVE 68-0477330 Reason for Public Charity Status. (All organizations must complete this part.) See instructions. Part I The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or 10 X An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 11 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations Provide the following information about the supported organization(s). (i) Name of supported (ii) EIN (iii) Type of organization (v) Amount of monetary (vi) Amount of other your governing document? (described on lines 1-10 organization support (see instructions) support (see instructions) No above (see instructions))

Schedule A (Form 990) 2022 CLIMATE ACTION RESERVE 68-0477330 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Se	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						
	Public support. Subtract line 5 from line 4.						
Se	ction B. Total Support			_	_		
	ndar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7	Amounts from line 4						
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
	Gross receipts from related activities,	· · · · · · · · · · · · · · · · · · ·				12	
13	First 5 years. If the Form 990 is for the	ne organization's fi	rst, second, third,	fourth, or fifth tax	year as a section 5	01(c)(3)	
_	organization, check this box and stop						
	ction C. Computation of Publi						
	Public support percentage for 2022 (column (f))		14	<u>%</u>
	Public support percentage from 2021					15	<u>%</u>
16a	33 1/3% support test - 2022. If the				14 is 33 1/3% or m	ore, check this bo	x and
	stop here. The organization qualifies		•				
k	33 1/3% support test - 2021. If the	-					
	and stop here. The organization qual	•	• •				
178	10% -facts-and-circumstances test						
	and if the organization meets the fact		•	-	•	VI how the organiz	zation
	meets the facts-and-circumstances to	-				17a and 15a d. 15	100/ -::
k	10% -facts-and-circumstances test	ū				•	10% Or
	more, and if the organization meets the				-		
18	organization meets the facts-and-circle Private foundation. If the organization		-				
10	Finate roundation. If the organization	ni did not check a	DOX OF HIRE 13, 10	a, 100, 17a, 01 171	o, oneon this box a		(Form 990) 2022

Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support		, , , , , , , , , , , , , , , , , , ,				
Cale	ndar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	212,786.	140,963.	539,746.	123,597.	150,885.	1,167,977.
	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	3,563,849.	4,884,122.	3,348,812.	4,406,500.	4,568,451.	20,771,734.
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ- ization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5	3,776,635.	5,025,085.	3,888,558.	4,530,097.	4,719,336.	21,939,711.
	Amounts included on lines 1, 2, and	, ,	, ,	, ,	, ,	, , ,	. , ,
-	3 received from disqualified persons						0.
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the						
	amount on line 13 for the year	1,407,563.	413,892.	2,141,747.	1,189,693.	2,066.	5,154,961.
	Add lines 7a and 7b	1,407,563.	413,892.	2,141,747.	1,189,693.	2,066.	5,154,961.
	Public support. (Subtract line 7c from line 6.)						16,784,750.
	ction B. Total Support	,,	<u>,,,</u>	,,	, n · · · · ·	,,	<u> </u>
	endar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
	Amounts from line 6 Gross income from interest,	3,776,635.	5,025,085.	3,888,558.	4,530,097.	4,719,336.	21,939,711.
IU	dividends, payments received on securities loans, rents, royalties, and income from similar sources	7,044.	4,259.	633.	662.	55,254.	67,852.
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses acquired after June 30, 1975						
	Add lines 10a and 10b	7,044.	4,259.	633.	662.	55,254.	67,852.
11	Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	3,079.				18,832.	21,911.
13	Total support. (Add lines 9, 10c, 11, and 12.)	3,786,758.	5,029,344.	3,889,191.	4,530,759.	4,793,422.	22,029,474.
14	First 5 years. If the Form 990 is for th	e organization's fire	st, second, third, f	ourth, or fifth tax ye	ear as a section 50	01(c)(3) organizatio	n,
	check this box and stop here						<u></u>
	ction C. Computation of Public				1		76.10
	Public support percentage for 2022 (li	, (,,	,	olumn (f))		15	76.19 %
_	Public support percentage from 2021					16	69.24 %
	ction D. Computation of Inves			- 40 1 (0)	1	47	21
	Investment income percentage for 20					17	.31 %
	Investment income percentage from 2			n line 14, and line		18 3 1/3% and line 17	
198	a 33 1/3% support tests - 2022. If the						' is not X
k	more than 33 1/3%, check this box an 33 1/3% support tests - 2021. If the						·····
	line 18 is not more than 33 1/3%, chec						
20	Private foundation If the organization	n did not chock a h	ov on line 14 10a	or 10h chack this	s hav and soo inst	ructions	

232023 12-09-22

Schedule A (Form 990) 2022

Schedule A (Form 990) 2022 CLIMATE ACTION RESERVE 68-0477330 Page 4

Part IV | Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

1	Are all of the organization's supported organizations listed by name in the organization's governing
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by
	class or purpose, describe the designation. If historic and continuing relationship, explain.

- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7?

 If "Yes." complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
_		
За		
3b		
3с		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9с		
10a		
10b		

232024 12-09-22

Pa	TIV Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
	detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or			
	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s)			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
800	supported organizations played in this regard.	3		
Sec	tion E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions))-		
а	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
С	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see in	struction		
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined	_		
_	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
-	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
_	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
b		6.		
	of its supported organizations? If "Yes." describe in Part VI the role played by the organization in this regard.	3b		

Pa	rt V Type III Non-Functionally Integrated 509(a)(3) Supporting	ng Organ	izations	y
1	Check here if the organization satisfied the Integral Part Test as a qualifying	ng trust on	Nov. 20, 1970 (<i>explain in</i> l	Part VI). See instructions.
	All other Type III non-functionally integrated supporting organizations mus	t complete	Sections A through E.	
Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
_4	Add lines 1 through 3.	4		
_5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
_5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
_3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-functional	ally integrate	ed Type III supporting orga	nization (see
	instructions).			

Schedule A (Form 990) 2022

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)									
Secti	Section D - Distributions Current Year								
1	Amounts paid to supported organizations to accomplish exer	mpt purposes	1						
2	Amounts paid to perform activity that directly furthers exemp								
	organizations, in excess of income from activity		2						
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations	3						
4	Amounts paid to acquire exempt-use assets		4						
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)	5						
6	Other distributions (describe in Part VI). See instructions.	6							
7	Total annual distributions. Add lines 1 through 6.		7						
8	Distributions to attentive supported organizations to which the	ne organization is responsive							
	(provide details in Part VI). See instructions.		8						
9	Distributable amount for 2022 from Section C, line 6		9						
10	Line 8 amount divided by line 9 amount		10						
		(i)	(ii)	(iii)					
Secti	on E - Distribution Allocations (see instructions)	Excess Distributions	Underdistributions Pre-2022	Distributable Amount for 2022					
1	Distributable amount for 2022 from Section C, line 6								
2	Underdistributions, if any, for years prior to 2022 (reason-								
	able cause required - explain in Part VI). See instructions.								
3	Excess distributions carryover, if any, to 2022								
a	From 2017								
b	From 2018								
c	From 2019								
d	From 2020								
е	From 2021								
f	Total of lines 3a through 3e								
g	Applied to underdistributions of prior years								
h	Applied to 2022 distributable amount								
i_	Carryover from 2017 not applied (see instructions)								
j_	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.								
4	Distributions for 2022 from Section D,								
	line 7: \$								
a	Applied to underdistributions of prior years								
b	Applied to 2022 distributable amount								
c	Remainder. Subtract lines 4a and 4b from line 4.								
5	Remaining underdistributions for years prior to 2022, if								
	any. Subtract lines 3g and 4a from line 2. For result greater								
	than zero, explain in Part VI. See instructions.								
6	Remaining underdistributions for 2022. Subtract lines 3h								
	and 4b from line 1. For result greater than zero, explain in								
	Part VI. See instructions.								
7	Excess distributions carryover to 2023. Add lines 3j								
	and 4c.								
8	Breakdown of line 7:								
а	Excess from 2018								
b	Excess from 2019								
с	Excess from 2020								
d	Excess from 2021								
е	Excess from 2022								

Schedule A (Form 990) 2022

Part VI	Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12;
	Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C,
	line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V,
	Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
	(See instructions.)

Schedule B

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Employer identification number

CL	IMATE ACTION RESERVE	68-0477330
Organization type (check	one):	
Filers of:	Section:	
Form 990 or 990-EZ	X 501(c)(3) (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
Note: Only a section 501(c	is covered by the General Rule or a Special Rule.)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rul	le. See instructions.
General Rule		
	on filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling y one contributor. Complete Parts I and II. See instructions for determining a contributor's	•
Special Rules		
sections 509(a)(1) contributor, during	on described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, ang the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) IZ, line 1. Complete Parts I and II.	d that received from any one
contributor, during literary, or educati	on described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a get the year, total contributions of more than \$1,000 exclusively for religious, charitable, so ional purposes, or for the prevention of cruelty to children or animals. Complete Parts I (eb) instead of the contributor name and address), II, and III.	ientific,
year, contributions is checked, enter purpose. Don't co	on described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a section section section, charitable, etc., purposes, but no such contributions totaled method the total contributions that were received during the year for an exclusively religious omplete any of the parts unless the General Rule applies to this organization because it le, etc., contributions totaling \$5,000 or more during the year	ore than \$1,000. If this box s, charitable, etc., received <i>nonexclusively</i>
answer "No" on Part IV, line	hat isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Fore 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, ag requirements of Schedule B (Form 990).	• •
LHA For Paperwork Reduct	tion Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.	Schedule B (Form 990) (2022)

Schedule B (Form 990) (2022) Page **2**

Name of organization

Employer identification number

CLIMATE ACTION RESERVE

68-0477330

Part I	Contributors (see instructions). Use duplicate copies of Part I if a	additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Name, address, and ZiF + +	\$\$15,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No. <u>4</u>	Name, address, and ZIP + 4	Total contributions \$ 55,282.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022) Page **3**

Name of organization

Employer identification number

CLIMATE ACTION RESERVE

68-0477330

art II Noi	ncash Property (see instructions). Use duplicate copies of P	art II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
a) lo. om art l	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
a) lo. om art l	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
a) o. om ort I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
a) o. om rt I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
a) lo. om irt l	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-			
		S	1

Schedule B (Form 990) (2022) Page **4**

Name of o	organization			Employer identification	number
CLIMATE	ACTION RESERVE			68-0477330	
Part III	Exclusively religious, charitable, etc., contribution from any one contributor. Complete columns (a) completing Part III, enter the total of exclusively religious, of Use duplicate copies of Part III if additional s	through (e) and the following line that the through (e) and the following line through the through (e) and the following line through (e) and through (e) and the following line through (e) and thro	ne entry. For or	ganizations	the year
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held	
-		(e) Transfer (of gift		
	Transferee's name, address, a	nd ZIP + 4	Re	elationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held	d
-		(e) Transfer (of gift		
	Transferee's name, address, al	nd ZIP + 4	Re	elationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held	t
-		(e) Transfer of	of gift		
	Transferee's name, address, a			elationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held	d
		(e) Transfer of	of gift		
	Transferee's name, address, a			elationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Inspection

Employer identification number

Name of the organization

CLIMATE ACTION RESERVE

 $68\!-\!0477330$

Pa	organizations Maintaining Donor Advised organization answered "Yes" on Form 990, Part IV, line		S or Accounts. Complete if the
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in v	riting that the assets held in donor advi	sed funds
	are the organization's property, subject to the organization's e	exclusive legal control?	Yes No
6	Did the organization inform all grantees, donors, and donor ad		
	for charitable purposes and not for the benefit of the donor or	donor advisor, or for any other purpose	e conferring
	impermissible private benefit?	······	Yes
Pai	t II Conservation Easements. Complete if the org	anization answered "Yes" on Form 990,	, Part IV, line 7.
1	Purpose(s) of conservation easements held by the organization	n (check all that apply).	
	Preservation of land for public use (for example, recreat	ion or education) Preservation	of a historically important land area
	Protection of natural habitat	Preservation of	of a certified historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qualifi	ed conservation contribution in the form	of a conservation easement on the last
	day of the tax year.		Held at the End of the Tax Year
а	Total number of conservation easements		2a
b			
С	Number of conservation easements on a certified historic stru		
d	Number of conservation easements included in (c) acquired a		
	historic structure listed in the National Register		2d
3	Number of conservation easements modified, transferred, rele		
	year	,	
4	Number of states where property subject to conservation eas	ement is located	
5	Does the organization have a written policy regarding the peri		- :
	violations, and enforcement of the conservation easements it		
6	Staff and volunteer hours devoted to monitoring, inspecting, h		
7	Amount of expenses incurred in monitoring, inspecting, handle	ing of violations, and enforcing conserv	ation easements during the year
8	Does each conservation easement reported on line 2(d) above	e satisfy the requirements of section 170	0(h)(4)(B)(i)
	and section 170(h)(4)(B)(ii)?		Yes No
9	In Part XIII, describe how the organization reports conservation	n easements in its revenue and expense	e statement and
	balance sheet, and include, if applicable, the text of the footne	ote to the organization's financial staten	nents that describes the
	organization's accounting for conservation easements.		
Pa	t III Organizations Maintaining Collections of	Art, Historical Treasures, or O	ther Similar Assets.
	Complete if the organization answered "Yes" on Form	990, Part IV, line 8.	
1a	If the organization elected, as permitted under FASB ASC 958	3, not to report in its revenue statement	and balance sheet works
	of art, historical treasures, or other similar assets held for pub	lic exhibition, education, or research in t	furtherance of public
	service, provide in Part XIII the text of the footnote to its finan	cial statements that describes these iter	ms.
b	If the organization elected, as permitted under FASB ASC 958	3, to report in its revenue statement and	balance sheet works of
	art, historical treasures, or other similar assets held for public	exhibition, education, or research in fur	therance of public service,
	provide the following amounts relating to these items:		
	(i) Revenue included on Form 990, Part VIII, line 1		\$
2	If the organization received or held works of art, historical trea		al gain, provide
	the following amounts required to be reported under FASB AS		
а	Revenue included on Form 990, Part VIII, line 1		\$ <u> </u>
b			^
	For Paperwork Reduction Act Notice, see the Instructions		Schedule D (Form 990) 2022

232051 09-01-22

Par	t III Organizations Maintaining C	ollections of Ar	t, Hist	orical Tre	asures, or	Other	Simila	Assets	(cont	inuea)
3	- -										
	collection items (check all that apply):										
а	a Public exhibition d Loan or exchange program										
b	Scholarly research	е		Other							
С	Preservation for future generations										
4	Provide a description of the organization's co	ollections and explain	n how th	ey further th	e organization	's exemp	ot purpo:	se in Part	XIII.		
5	During the year, did the organization solicit o	r receive donations o	of art, his	storical treas	sures, or other	similar a	ssets				
	to be sold to raise funds rather than to be ma								Yes		No
Par	t IV Escrow and Custodial Arran	gements. Comple	ete if the	organizatio	n answered "Y	es" on F	orm 990	, Part IV, I	ine 9, o	r	
	reported an amount on Form 990, Pa	rt X, line 21.									
1a	Is the organization an agent, trustee, custodi	an or other intermed	iary for o	contributions	s or other asse	ts not in	cluded		_	_	
	on Form 990, Part X?								Yes		No
b	If "Yes," explain the arrangement in Part XIII										
									Amou	nt	
С	Beginning balance						1c				
d	Additions during the year						1d				
е	Distributions during the year						1e				
f	Ending balance						1f				
	Did the organization include an amount on Fe					-	/?	L	Yes	L	No
	If "Yes," explain the arrangement in Part XIII.									. L	
Par	t V Endowment Funds. Complete i										
		(a) Current year	(b) F	Prior year	(c) Two years	back (c	d) Three y	ears back	(e) Fou	ır yeai	rs back
1a	Beginning of year balance										
b	Contributions										
С	Net investment earnings, gains, and losses										
d	Grants or scholarships										
е	Other expenditures for facilities										
	and programs										
f	Administrative expenses										
g	End of year balance										
2	Provide the estimated percentage of the curr	ent year end balance	e (line 1g	g, column (a)) held as:						
а	Board designated or quasi-endowment		_%								
b	Permanent endowment	%									
С	Term endowment	%									
	The percentages on lines 2a, 2b, and 2c sho	uld equal 100%.									
3a	Are there endowment funds not in the posse	ssion of the organiza	tion tha	t are held ar	nd administered	d for the					
	organization by:									Yes	No_
	(i) Unrelated organizations								3a(i)		+-
	(ii) Related organizations								3a(ii)		+-
b	If "Yes" on line 3a(ii), are the related organiza	itions listed as requir	ed on S	chedule R?					3b		
4	Describe in Part XIII the intended uses of the		wment f	unds.							
Pai	t VI Land, Buildings, and Equipm										
	Complete if the organization answere										
	Description of property	(a) Cost or o		. , ,	or other		cumulate	ed	(d) Boo	ok va	lue
		basis (investr	nent)	Sissu	(other)	uepr	eciation				
	Land										
	Buildings										
	Leasehold improvements	I									
	Equipment				155 166		122	600		21	167
	Other			(a)	155,166.		133,				467.
rota	. Add lines 1a through 1e. (Column (d) must e	qual Form 990, Part	X, colun	nn (B), line 10	<u> </u>			Schodulo	D /Fe:::		,467.

Schedule D (Form 990) 2022

Schedule D (Form 990) 2022 CLIMATE ACTION RE	SERVE	68-	-0477330 Page 3
Part VII Investments - Other Securities. Complete if the organization answered "Yes" of	on Form 990 Part IV line	11h See Form 990 Part X line 12	
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-c	 of-vear market value
(1) Financial devivatives	(b) Book value	(e) Welfied of Valuation. Cost of one	or your market value
(O) Olasaka kalaka sasita isatawa sta			
(2) Closely held equity interests (3) Other			
(A)			
(B)			
(C)			
(D)			
(E)			
(F)			
(G)			
(H)			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)			
Part VIII Investments - Program Related.			
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11c. See Form 990, Part X, line 13.	
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-	of-year market value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)			
Part IX Other Assets.			
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11d. See Form 990, Part X, line 15.	
(a) [Description		(b) Book value
(1) SECURITY DEPOSITS			27,867.
(2) CLIMATE RESERVE TONNES FOREST BUFFER P	OOL ASSET		7,354,355.
(3) RIGHT OF USE ASSETS			177,536.
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Column (b) must equal Form 990, Part X, col. (B) line	15.)		7,559,758.
Part X Other Liabilities.			
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11e or 11f. See Form 990, Part X, line 25.	
1. (a) Description of liability			(b) Book value
(1) Federal income taxes			
(2) CLIMATE RESERVE TONNES FOREST BUFFER P	OOL LIABILITY		7,354,355.
(3) LEASE LIABILITY			179,493.
(4)			
(5)			
(6)			
(7)			
(8)			
(0)			

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2022

7,533,848.

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)

Par	t XI Reconciliation of Revenue per Audited Financial Stat	ements With R	evenue per Re	turn.	
	Complete if the organization answered "Yes" on Form 990, Part IV, lin	e 12a.			
1	Total revenue, gains, and other support per audited financial statements			1	4,292,178.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities		78,727.		
С	Recoveries of prior year grants				
d	Other (Describe in Part XIII.)				
е	Add lines 2a through 2d			2e	78,727.
3	Subtract line 2e from line 1			3	4,213,451.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)		579,971.		
	Add lines 4a and 4b		-	4c	579,971.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.)			5	4,793,422.
	t XII Reconciliation of Expenses per Audited Financial Sta	tements With E	xpenses per F		-, , ,
	Complete if the organization answered "Yes" on Form 990, Part IV, lin				
_				1	4,165,083.
1				-	1,100,000.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	ا مم ا	78,727.		
a	Donated services and use of facilities		70,727.	-	
b	Prior year adjustments			-	
С.	Other losses			-	
d	Other (Describe in Part XIII.)	2d			70 707
	Add lines 2a through 2d			2e	78,727.
3	Subtract line 2e from line 1			3	4,086,356.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	1 1			
а	Investment expenses not included on Form 990, Part VIII, line 7b			-	
b	Other (Describe in Part XIII.)	4b	579,971.		
С	Add lines 4a and 4b			4c	579,971.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18	3.)		5	4,666,327.
Par	t XIII Supplemental Information.				
Provi	de the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4	; Part IV, lines 1b ar	nd 2b; Part V, line 4	; Part X, lir	ne 2; Part XI,
lines	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide an	y additional informa	tion.		
PART	XI, LINE 4B - OTHER ADJUSTMENTS:				
REGI	STRY FEE	579,971.			
		•			
PART	XII, LINE 4B - OTHER ADJUSTMENTS:				
	,				
REGI	STRY FEE	579,971.			
		0,5,5,2,			
E ∩DM	000 CCU D DADMC TY AND Y ITNE 2				
FORM	990, SCH D, PARTS IX AND X, LINE 2				
mur	ODCANTZAMTON ADMINICARDO A DIIPPPD DOOL MUAM CERVEC AC A U	OI DING			
1115	ORGANIZATION ADMINISTERS A BUFFER POOL THAT SERVES AS A H	OLDING			
7000	IINM EOD DDOIEGE CDEC IE 3 DDOIEGE DYDDOIDNOS 39 CONTROL	701E DELETCE			
ACC0	UNT FOR PROJECT CRTS. IF A PROJECT EXPERIENCES AN UNAVOID	ABLE KELEASE			
05 5	ADDON MUD DURIND DOOL WALDS SDES MUST STORE TO	GA TNOW WY: -			
OF C	ARBON, THE BUFFER POOL HOLDS CRTS THAT SERVE AS CREDITS A	GAINST THAT			
5	1 CD TANDO MAD AMAGANAN	.n.m			
KELE	ASE INTO THE ATMOSPHERE TO ENSURE THAT THE OVERALL ENVIRO	NMEN'I'AL			

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16. Attach to Form 990.

Open to Public

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection

Name of the organization	Employer identification number					
CLIMATE ACTION RESERVE					68-0477330	
	mation on A	ctivities Out	side the United States. Compl	ete if the organ		'Yes" on
Form 990, Part I\			1	3		
1 For grantmakers. Does	the organization	n maintain recor	ds to substantiate the amount of its gra	ants and other	assistance,	
the grantees' eligibility for	or the grants or a	assistance, and t	the selection criteria used to award the	grants or assis	stance?	Yes No
-	ribe in Part V the	e organization's	procedures for monitoring the use of its	s grants and ot	her assistance out	side the
United States.	bar fallanda a Dad	. I. l'ar a O talalar a	on the advised to a day of the addition of the advised to the	\		
3 Activities per Region. (TI	(b) Number of	(c) Number of	an be duplicated if additional space is r (d) Activities conducted in the region		vity listed in (d)	(f) Total
(a) Hogien	offices	employees,	(by type) (such as, fundraising, pro-		gram service,	expenditures
	in the region	agents, and independent	gram services, investments, grants to		e specific type	for and investments
		contractors in the region	recipients located in the region)	of service	(s) in the region	in the region
				INTERNATION	NAL .	
MEXICO	0	1	PROGRAM SERVICES	INITIATIVES	5	86,351.
				TNIMED N 3 M T ON	T3.T	
CANADA	0	0	PROGRAM SERVICES	INTERNATION INITIATIVES		4,999.
CANADA	·	•	I ROGRAM BERVICES	INTITATIVE	,	±,555.
				INTERNATION	1AL	
PANAMA	0	0	PROGRAM SERVICES	INITIATIVES	S	7,151.
	_			INTERNATION		
SPAIN	0	1	PROGRAM SERVICES	INITIATIVES	5	14,748.
						+
3 a Subtotal	0	2				113,249.
b Total from continuation						
sheets to Part I	0	0				0.
c Totals (add lines 3a						112 242
and 3b)	0	2				113,249.

232071 10-17-22

Schedule F (Form 990) 2022

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)			
exempt 501(c)(3) orga	exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter										

Schedule F (Form 990) 2022

CLIMATE ACTION RESERVE

Page 3

Part III Grants and Other Assistance Part III can be duplicated if ac			ites. Complete i	f the organization answered "Yes"	on Form 990, Part	IV, line 16.		
(a) Type of grant or assistance			(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)	

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes."		
•			
	the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign	Yes	X No
	Corporation (see Instructions for Form 926)	res	LA NO
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may		
	be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and		
	Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a		
	U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes,"		
•	the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to		
		Yes	X No
	Certain Foreign Corporations (see Instructions for Form 5471)	163	NO
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a		
	qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621,		
	Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing		
	Fund (see Instructions for Form 8621)	Yes	X No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes."		
	the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain		
	Foreign Partnerships (see Instructions for Form 8865)	Yes	X No
	. 5.5.5.1		
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If		
	"Yes," the organization may be required to separately file Form 5713, International Boycott Report (see		
	Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2022

Part V	Supplemental Information
	Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of
	investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c)
	(estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

SCHEDULE J (Form 990)

Department of the Treasury

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Internal Revenue Service Name of the organization

CLIMATE ACTION RESERVE

Employer identification number 68-0477330

OMB No. 1545-0047

Pa	art I Questions Regarding Compensation	·		
			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990,			
	Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	First-class or charter travel			
	Travel for companions Payments for business use of personal residence			
	Tax indemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		<u> </u>
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,			
	trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		<u> </u>
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's			
	CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to			
	establish compensation of the CEO/Executive Director, but explain in Part III.			
	Compensation committee X Written employment contract			
	Independent compensation consultant X Compensation survey or study			
	Form 990 of other organizations X Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing			
7	organization or a related organization:			
а	Receive a severance payment or change-of-control payment?	4a		х
h	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		х
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		х
·	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	10		
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the revenues of:			
а	The organization?	5a		х
b	Any related organization?	5b		Х
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of:			
а	The organization?	6a		X
b	Any related organization?	6b		Х
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments			
	not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			
_	initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53.4958-6(c)?	9		ı

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	able			reported as deferred on prior Form 990
(1) CRAIG EBERT	(i)	240,073.	0.	0.	2,400.	40,221.	282,694.	0.
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) JENNIFER WEISS	(i)	164,593.	0.	0.	2,400.	26,348.	193,341.	0.
VP OF COMMUNICATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) RAMON LEE	(i)	144,934.	0.	0.	2,400.	30,947.	178,281.	0.
CONTROLER	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) KRISTEN GORGUINPOUR	(i)	161,112.	0.	0.	2,400.	4,800.	168,312.	0.
VP OF PROGRAMS	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2022
Open to Public

Department of the Treasury Internal Revenue Service

Name of the organization

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

Inspection
Employer identification number

CLIMATE ACTION RESERVE 68-0477330 LINE 1 DESCRIPTION OF ORGANIZATION MISSION: CHANGE SOLUTIONS THAT BENEFIT ECONOMIES. ECOSYSTEMS AND SOCIETY. THE CLIMATE ACTION RESERVE WAS APPROVED BY THE CALIFORNIA AIR RESOURCES BOARD (ARB) IN 2012 TO SERVE AS AN OFFSET PROJECT REGISTRY IN ACCORDANCE WITH THE REGULATIONS IMPLEMENTING THE CALIFORNIA CAP-AND-TRADE PROGRAM. THE RESERVE HAS HAD MANY OF THE OFFSET PROJECTS IN ITS SYSTEM RECOGNIZED BY THE ARB FOR REWARDING EARLY ACTIONS TO REDUCE GREENHOUSE GAS EMISSIONS. FOUR RESERVE OFFSET PROTOCOLS HAVE BEEN ADOPTED AND TWO OTHERS ADAPTED BY ARB FOR USE IN THE COMPLIANCE OFFSET SYSTEM UNDER THE CAP-AND-TRADE PROGRAM. PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION: PROJECT REGISTRY IN ACCORDANCE WITH THE REGULATIONS IMPLEMENTING THE CALIFORNIA CAP-AND-TRADE PROGRAM. THE RESERVE HAS HAD MANY OF THE OFFSET PROJECTS IN ITS SYSTEM RECOGNIZED BY THE ARB FOR REWARDING EARLY ACTIONS TO REDUCE GREENHOUSE GAS EMISSIONS. FOUR RESERVE OFFSET PROTOCOLS HAVE BEEN ADOPTED AND TWO OTHERS ADAPTED BY ARB FOR USE IN THE COMPLIANCE OFFSET SYSTEM UNDER THE CAP-AND-TRADE PROGRAM. FORM 990, PART VI, SECTION B, LINE 11B: LINE 11A EXPLANATION - IT IS THE POLICY OF CLIMATE ACTION RESERVE THAT THE AUDIT COMMITTEE AND THEN THE FULL BOARD OF DIRECTORS REVIEW THE FORM 990 BEFORE IT IS FILED WITH THE IRS. A BOARD RESOLUTION IS NOT REQUIRED IN ORDER FOR THE FORM 990 TO BE FILED. THE MEANS OF DELIVERY SHALL BE VIA EMAIL TO EACH AUDIT COMMITTEE MEMBER

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

<u>Schedule O (Form 990) 2022</u> Page **2**

Employer identification number Name of the organization 68-0477330 CLIMATE ACTION RESERVE FORM 990, PART VI, SECTION B, LINE 12C: THE CLIMATE ACTION RESERVE HAS SCHEDULED MEETINGS TO REVIEW POLICY AND PROCEDURES AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH THE POLICIES DURING THE REVIEW PROCESS. THE RESERVE HAS FULL BOARD OF DIRECTORS MEETINGS, AUDIT COMMITTEE MEETINGS, NOMINATING COMMITTEE MEETINGS AND EXECUTIVE COMMITTEE MEETINGS. DURING THE REPORTING PERIOD, THE EXECUTIVE COMMITTEE GATHERED FOUR TIMES TO REVIEW POLICY AND PROCEDURES TO ENFORCE COMPLIANCE. FORM 990, PART VI, SECTION B, LINE 15: AT SCHEDULED MEETINGS. THE BOARD OF DIRECTORS REVIEWS AND MAKES DECISIONS ON COMPENSATION FOR THE PRESIDENT AND VP STAFF USING COMPENSATION INFORMATION GATHERED FROM THE FORM 990'S OF OTHER ORGANIZATIONS, EMPLOYMENT CONTRACTS, AND LOCAL COMPENSATION SURVEYS. THE PROCESS IS DONE IN CLOSED SESSION AND DECISIONS ARE FORWARDED TO THE PRESIDENT BY ELECTRONIC MAIL, THEN REVIEWED BY THE VP OF OPERATIONS, AND FINALLY FORWARDED TO THE CONTROLLER FOR PROCESSING. THIS DELIBERATION IS ALSO RECORDED IN THE CORPORATE MINUTES. FORM 990, PART VI, SECTION C, LINE 19: PUBLIC DOCUMENTS AS DETERMINED BY THE ORGANIZATION ARE AVAILABLE UPON WRITTEN REQUEST. COPIES OF THE ORGANIZATION'S FINANCIAL STATEMENTS AND FORMS 990 ARE ALSO MADE AVAILABLE BY EMAIL REQUEST THROUGH A LINK ON THE ORGANIZATION'S WEBSITE.