



CLIMATE  
ACTION  
RESERVE

To: **ALL CLIMATE ACTION RESERVE ACCOUNT HOLDERS**  
Date: **JUNE 12, 2024**  
Re: **CORE CARBON PRINCIPLE™ (CCP™) CREDIT AND  
ATTRIBUTE TAGGING**

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The Reserve was approved as a Core Carbon Principle (CCP) Eligible Program by the Integrity Council for the Voluntary Carbon Market (ICVCM) on March 28, 2024<sup>1</sup>. As a CCP-Eligible Program, the Reserve can tag blocks of Climate Reserve Tonnes (CRTs) in its registry as CCP-Approved for approved Credit Categories<sup>2</sup>. This indicates that the applicable methodology has been assessed and approved as being in adherence to the CCP Assessment Framework. Credits will be tagged as “Yes” in the “ICVCM CCP Eligible” column in the following public reports on the registry:

- Project Offset Credits Issued
- Retired Offset Credits
- Buffer Pool Account Balance
- Credit Status
- Search Serial Numbers

The registry search function allows for registry users to identify CCP-tagged credits. Refer to the Reserve’s User Guide<sup>3</sup> for more information regarding public reports.

### Process for Tagging Credits

As the ICVCM approves Reserve’s protocols as being in adherence to the CCP Assessment Framework, the Reserve will commence tagging of CRTs for that Credit Category. Credits will be tagged by the Reserve Administrator in issuance batches. The credit status and phase of CRTs that are eligible for CCP credit tagging include:

- Active credits in Reserve review for issuance: credits for reporting periods under review will be tagged when the project is approved for credit issuance.
- Active credits previously issued: will be reviewed by Reserve staff to determine CCP credit tagging eligibility. This process will be initiated once Credit Category approval has been granted by the ICVCM.

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<sup>1</sup> Refer to [https://icvcm.org/wp-content/uploads/2024/04/GB\\_P-CAR\\_2024-2-1.pdf](https://icvcm.org/wp-content/uploads/2024/04/GB_P-CAR_2024-2-1.pdf)

<sup>2</sup> “A group of carbon credits that have the following characteristics in common: (1) the carbon credits are from the same type of mitigation activity as defined by the Integrity Council; (2) the mitigation activity is registered under the same carbon-crediting program and complementary standard as applicable; (3) the emission reductions or removals were quantified using the same version of the same quantification methodology, including any tools or modules referred to in the quantification methodology; and (4) the carbon credits have other common features as defined by the Integrity Council in its assessment of Categories of carbon credits, as necessary, such as the geographical location or technical features.” (from ICVCM Core Carbon Principles Assessment Framework and Procedure, available here: <https://icvcm.org/assessment-framework/>)

<sup>3</sup> Available here: [https://www.climateactionreserve.org/wp-content/uploads/2022/11/Reserve-User-Guide\\_november-2022-1.pdf](https://www.climateactionreserve.org/wp-content/uploads/2022/11/Reserve-User-Guide_november-2022-1.pdf)

- Credits Retired prior to Credit Category approval: will be reviewed by Reserve staff to determine CCP credit tagging eligibility. This process will be initiated once Credit Category approval has been granted by the ICVCM.

The timing of review and tagging of previously issued credits is dependent on number of issuance batches and number of retirements. The Reserve endeavors to complete this process expeditiously as possible, while maintaining accuracy. Once tagging of all credits issued prior to Credit Category approval have been tagged in the registry, the ICVCM and all account holders will be notified.

Credits from Reserve protocols that were approved by the California Air Resources Board (ARB) as Early Action Offset Credits, and that were subsequently transitioned to ARB's Compliance Offset Program as ARB Offset Credits, will not be eligible for tagging.

Inquiries regarding credit tagging can be directed to the Reserve Administrator at [reserve@climateactionreserve.org](mailto:reserve@climateactionreserve.org). Inquiries regarding erroneous tagging will be resolved within 5 business days.

### **CCP™ Attribute Tagging**

The ICVCM allows for tagging of CCP Attributes<sup>4</sup>: Attribute 1 is related to “Host country authorisation pursuant to Article 6 of the Paris Agreement;” Attribute 2 is “Share of Proceeds for Adaptation;” and Attribute 3 is “Quantified positive SDG impacts”. The Reserve will include these attributes in its Registry as it develops guidance for meeting the criteria.

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<sup>4</sup> “A CCP Attribute refers to a characteristic associated with a carbon credit, such as quantified positive SDG impacts.” (from ICVCM Core Carbon Principles Assessment Framework and Procedure, available here: <https://icvcm.org/assessment-framework/>)