

The most trusted, efficient, and experienced
carbon credit registry for global carbon markets



CLIMATE ACTION NEWS

June 2024

President's letter

Greetings,

In its initial actions, the Integrity Council for the Voluntary Carbon Market (ICVCM) has approved three Reserve protocols as meeting its high-integrity Core Carbon Principles (CCP) - [US Landfill Protocol](#) v6.0, [US ODS Protocol](#) v1.0 and v2.0, and [Article 5 ODS Protocol](#) v1.0 and v2.0. This marks the first approvals of VCM methodologies and protocols, and the highly anticipated development means credits issued under the approved protocols will be tagged with the CCP label, a designation as the highest quality credits available in the VCM. We hope these initial approvals are the first in a long line of approvals for Reserve protocols and their resulting credits. With the first CCP-approved credits now available, we may find ourselves swiftly traveling towards a market with more consistent transparency, quality and rigor, which in turn can stimulate more supportive policy and financial investment.

This exciting milestone for the VCM follows last week's [joint policy statement](#) from leaders of US Federal departments and offices on the potential of high-integrity VCMs to support decarbonization efforts in the US and globally, recognizing the critical role of the VCM to achieve GHG emissions reductions, combat climate change, reach global net-zero emissions by 2050, and limit warming to 1.5 °C. [VCM participants](#) - including project developers, verifiers, accrediting agencies, registries, and buyers - have worked for decades to build

the foundation for a robust, scalable, and credible market that is in line with the policy priorities outlined by the Federal government. This new attention and guidance will help bring greater interest, credibility, and ultimately capital, to the VCM, thereby allowing it to reach its full potential in advancing climate solutions.

Kind regards,

Craig Ebert

President

Reserve offset program

Three Reserve protocols approved under ICVCM Core Carbon Principles

Three Reserve protocols have been approved under ICVCM Core Carbon Principles: [US Landfill Protocol](#) v6.0, [US ODS Protocol](#) v1.0 and v2.0, and [Article 5 ODS Protocol](#) v1.0 and v2.0. Approval of project categories under the ICVCM ushers in the first CCP-tagged credits for the global VCM, bringing greater confidence for high-integrity credits.

Join us for upcoming verification trainings

The Reserve has scheduled the following verification trainings, which are mandatory courses for Lead Verifiers wishing to perform verification of these project types. To receive Lead Verifier certification for each project type, you must pass the course examination.

- [General Verification Training](#) (Spanish) - July 10
- [Mexico Forest Verification Training](#) (Spanish) - July 24-25
- [Panama Forest Verification Training](#) (Spanish) - August 6-7

Ask us anything about offsets!

Do you have questions about carbon offsets or markets? Our expert staff want to address myths



and misunderstandings with facts and lessons learned from over 20+ years of experience. Send questions to newsletter@climateactionreserve.org and we'll answer here and on our website.

Check out the latest Climate Action Offsetting: Road Scholar



Road Scholar is a nonprofit that provides educational travel programs for older adults, with learning adventures that promote environmental stewardship and sustainability. The organization has offset its emissions using a portfolio of carbon credits, including from the Citrus County, Florida Landfill Gas Flare Project and Phlogiston Phase I

Adipic Acid Production Project in Florida.

"In surveys to our participants, they have noted climate change is their top concern. We are acutely aware of the urgent realities of climate change and its profound impact on the places we hold dear. At Road Scholar, safeguarding our global classroom for future generations is paramount. When selecting offsets, we aspired to create a diverse portfolio of projects to fund, both geographically and by the types of projects." [Read more](#)

Offset project video gallery

We're excited to highlight the local impact and social benefits of carbon offset projects registered with the Reserve. We invite communities and project developers to create short videos showcasing their project's positive impact. Check out this video highlighting [NCPE Centauro del Norte](#).

is to take care of our forests.



Jesús Morales Vidal

CENTAURO DEL NORTE MUNICIPAL AGENT
AND SQUAD MEMBER

- Project name: [NCPE Centauro del Norte](#)
- Project ID: CAR1567
- Community name: NCPE Centauro del Norte
- Project Developer: Toroto SAPI de CV
- Total project hectares: 10,024
- State: Campeche
- Activity Type: Restoration

Protocol development

Participate in the Reserve's multi-stakeholder protocol development process



The Reserve is working to expand into new sectors and jurisdictions. We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly

available workgroup meeting notices, recordings, presentations, and notes:

- [Argentina Livestock Protocol v1.0](#)
- [Soil Enrichment Protocol v2.0](#)

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

Sonora

Location: Tuolumne County and Calaveras County, California
ROCs issued: 301,742

Proyecto Forestal de Captura de Carbono Comunidad San Jerónimo Coatlán

Location: San Jerónimo Coatlán, Oaxaca, México
CRTs issued: 410,885

Captura de Carbono en los Bosques del Ejido El Regocijo, Municipio de Durango, Estado de Durango, México

Location: Durango, México
CRTs issued: 34,551

Bonos Comunitarios CO2 Ejido X-yatil

Location: Quintana Roo, Felipe Carrillo Puerto, Localidad X-yatil, México
CRTs issued: 15,474

Bonos Comunitarios CO2 Ejido Kankabchen

Location: Quintana Roo, Jose Maria Morelos, Localidad Kakabchen, México
CRTs issued: 17,088

Bonos Comunitarios: Ejido Lazaro Cardenas

Location: Quintana Roo, Jose Maria Morelos, Localidad Lazaro Cardenas, México
CRTs issued: 15,171

Proyecto Forestal de Captura de Carbono del Ejido Xmejia

Location: Calakmul, Campeche, México
CRTs issued: 26,576

Proyecto Forestal de Captura de Carbono del Ejido Álvaro Obregón

Location: Calakmul, Campeche, México
CRTs issued: 29,898

Proyecto Forestal de Captura de Carbono del Ejido 20 de Noviembre

Location: Calakmul, Campeche, México
CRTs issued: 11,210

[View public reports](#)

Employment

We're hiring!

We are currently hiring for an Accountant and an Associate. For more information on the positions and how to apply, please visit the



[Reserve's employment page.](#)

Reserve calendar

July 10	General Verification Training (Spanish)
July 24-25	Mexico Forest Verification Training (Spanish)
Aug 6-7	Panama Forest Verification Training (Spanish)
Upcoming	Upcoming Verification Training Schedule
Upcoming	Upcoming Climate Forward Confirmation Training Schedule
Ongoing	Schedule a Lead Verifier Recertification Exam
Ongoing	Schedule a Verification Training Re-Take Exam
Ongoing	Schedule a Climate Forward General Confirmation Recertification Exam

[Reserve calendar](#)

[Climate Forward calendar](#)

Trivia corner



The Reserve is making great progress in developing the Argentina Livestock Protocol.

What percent of Argentina's national GHG emissions is from the livestock sector?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve-branded prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous

standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization operating virtually with staff located around the world with a support office in Los Angeles, California. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

SUPPORT OUR WORK



Climate Action Reserve | 600 Wilshire Blvd. Ste 202 | Los Angeles, CA 90017 US

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