

**CLIMATE ACTION NEWS** 

October 2024

#### President's letter

## Greetings,

We're very excited to share that planning for NACW 2025 is underway! NACW 2025 will take place March 25-27 in downtown Los Angeles. We currently have an open call for speaker, session, and workshop submissions and welcome your ideas. The conference provides the best opportunity to share insights and experiences with fellow carbon professionals throughout North America, gain the latest updates on climate policies and carbon markets from preeminent thought-leaders, and work together to galvanize market-based climate solutions.

Now is a very optimistic time for carbon markets. There is a definitive understanding that carbon markets are an essential tool to mobilize the capital necessary to meet climate goals. The promise of the voluntary carbon market includes financing social impact and sustainable development, funding nature restoration and protection, driving innovation in climate solutions across sectors far and wide, and achieving net zero with transparency, accountability, and credibility.

We are continuing our efforts to grow and strengthen the global market with the highest-quality credits. Last week the Reserve Board adopted the Argentina Livestock Protocol, which is our first protocol for South America and our fourth

livestock protocol (after U.S., Mexico, and Dominican Republic). The protocol was developed under our transparent, rigorous development process, involving a well-balanced multi-stakeholder workgroup, local stakeholder engagement, and public comment period with response to public comments. As we continue to expand into new communities with our high-integrity, inclusive process, we are excited for the promise of the VCM in addressing the climate crisis.

Kind regards,

Craig Ebert

President

#### **NACW 2025**

## Save the date for NACW 2025



The North American Carbon World (NACW) conference is happening March 25-27 in downtown Los Angeles. Since 2001, NACW has featured comprehensive and up-to-date insights on the most pressing issues in climate policy and carbon markets from key thought-leaders across the carbon landscape. We welcome your content

and speaker suggestions for making NACW 2025 an unrivaled and invaluable event for advancing climate solutions. Submissions will be accepted through October 31. Share your suggestions here

#### Reserve offset program

# Reserve Board of Directors adopts Argentina Livestock Protocol

During its October 2 meeting, the Reserve Board adopted the Argentina Livestock Protocol, which provides guidance on GHG emission reductions associated with installing a manure biogas control system for livestock operations in Argentina. The protocol is the only guidance for high-quality emissions reductions in the livestock sector that is specific to Argentina's laws

and regulations and common industry practice for the country. It also is the only protocol that involved local stakeholders in its development. Read more

## Search for the next Reserve President

The Reserve is seeking a mission-focused, dynamic, and innovative President to lead the organization in fulfilling its mission and vision, guide its growth, and build upon its successes. We are working with ThinkingAhead Executive Search to fill the role with a desired start date during this winter. The President will ensure the organization and its programs are run effectively and efficiently and contribute to the dialogue and direction of climate change policy in the US and beyond. For more information and to apply, please visit:

https://thinkingahead.com/job/380975/

## Fact checking the CarbonPlan report on U.S. landfill projects

The Reserve is providing a presentation of facts to counter inaccuracies and false conclusions in CarbonPlan's study "The first offset credits approved by a major integrity program don't make the grade." The authors insinuated that projects that were issued credits after taking a zero-crediting period are non-additional. This is untrue and demonstrates a lack of understanding about how our protocol, and arguably the larger voluntary market, operates. The projects continue to meet and exceed the latest performance standard threshold; the carbon market was a key factor in funding the capital costs for implementing the gas collection, which is the most cost intensive portion of the project timeline; and market forces such as depressed credit prices can make the costs of monitoring and verification higher than the price of credits, meaning taking a zero-crediting period until prices rebound can be the fiscally responsible decision for some projects seeking the legitimate returns from their initial investment.

Read more

Join us for upcoming verification trainings

The Reserve is holding the following verification trainings, which are mandatory for Lead Verifiers wishing to perform verification of Reserve projects under the respective protocols.

- General Verification Training (Spanish) November 6
- <u>Low-Carbon Cement Protocol Verification Training</u> November 14
- Mexico Forest Protocol Verification Training (Spanish) November 19-20
- <u>Landfill Protocol Verification Training</u> December 11

# Join us for a Landfill Protocol QA/QC Training on October 29

The Reserve will offer a complimentary training for project developers and landfill staff on landfill QA/QC protocol requirements on October 29 from 2:00 pm – 4:00 pm ET. The training will primarily focus on the Landfill Protocol, but will also be relevant to livestock projects that employ similar measuring meters and equipment. To register, please <u>click here</u>.

# Check out the latest episodes of the Carbon Connection podcast



The <u>Carbon Connection podcast</u>, hosted by Senior Business Development Manager Lauren Napuck, features interviews with climate thought-leaders who share insights and expertise on topics across the carbon market. New episodes of the podcast will be released on Wednesdays through early December.

- Expectations for Washington's I-2117 and its Impact on Carbon Marketswith Isaac Kastama, Clean & Prosperous Washington and Tom Wolf, bp America
- Insights on the Reserve's Latin America and Caribbean Program with Amy Kessler, Director of Latin America, Climate Action Reserve
- <u>Cultivating Carbon: The Future of the Reserve's Soil Enrichment Protocol</u>with McKenzie Smith, Associate Director, and Alison Nord, Manager,

## Ask us anything about carbon credits!



Do you have questions about carbon credits or markets? Our expert staff want to address myths and misunderstandings with facts and lessons learned from over 20+ years of experience. Send questions to <a href="mailto:newsletter@climateactionreserve.org">newsletter@climateactionreserve.org</a> and we'll answer here and on our website.

#### Protocol development

# Participate in the Reserve's multi-stakeholder protocol development process



We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly available workgroup meeting notices, recordings, presentations, and notes:

Soil Enrichment Protocol v2.0

#### Newly registered projects

# Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

Captura de Carbono en los Bosques de Coníferas y Latifoliadas del Ejido La Victoria y Anexos, Municipio de Pueblo Nuevo, Estado de Durango, México

Location: Durango, México CRTs issued: 64,804

## BONOS X-HAZIL DE LA RUTA SIAN KA'AN

Location: Quintana Roo, México

CRTs issued: 547,073

## Restauración Forestal Santa Elena

Location: Yucatán, México CRTs issued: 119,346

View public reports

#### Reserve calendar

Oct 29 <u>Landfill Protocol QA/QC Training</u>

Oct 29-31 <u>Verge 24</u>

Hosted by Trellis, formerly GreenBiz

• Connect with McKenzie Smith, Associate Director

• Use code V24CAR for 10% off

Nov 6 <u>General Verification Training (Spanish)</u>

Nov 7 <u>Soil Enrichment Protocol V2.0 Technical Task Force Meeting 3</u>

Nov 14 <u>Low-Carbon Cement Protocol Verification Training</u>

Nov 19-20 <u>Mexico Forest Protocol Verification Training (Spanish)</u>

Dec 11 <u>Landfill Protocol Verification Training</u>

Mar 25-27 North American Carbon World (NACW) 2025 Conference

Reserve calendar

Climate Forward calendar

#### Trivia corner



The Reserve recently adopted the Argentina Livestock Protocol, which provides guidance on greenhouse gas emission reductions associated with installing a manure biogas control system for livestock operations, such as dairy cattle, beef cattle, and swine farms, in Argentina.

How many biodigesters are currently located at livestock operations in Argentina?

Please send responses to: <a href="mailto:newsletter@climateactionreserve.org">newsletter@climateactionreserve.org</a>. One response will be randomly selected to win a Reserve-branded prize!

## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization operating virtually with staff located around the world with a support office in Los Angeles, California. For more information, please visit <a href="https://www.climateactionreserve.org">www.climateactionreserve.org</a>. The Reserve is an equal opportunity provider.

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