

The most trusted, efficient, and experienced
carbon credit registry for global carbon markets



CLIMATE ACTION NEWS

November 2024

President's letter

Greetings,

Last week, the International Civil Aviation Organisation (ICAO) approved the Reserve to supply offsets under CORSIA Phase 1, which runs from 2024-26. This is an important development for providing airlines access to high quality carbon credits. While the airlines have been making advances towards lowering their emissions, which is absolutely critical in our fight to address climate change, enabling them to support other emissions reductions that meet ICAO's comprehensive standards for integrity, transparency and co-benefits also enables humans to take action now, not years down the road. We are all in this fight together and striving to take immediate action, and we applaud ICAO for upholding high standards while continuing advancements towards strong climate action for the aviation sector.

CORSIA underscores the critical role of collaboration in addressing climate challenges. It takes project developers, registries, airlines, local communities, host countries, buyer countries, and UN bodies to engage together to ensure that projects achieve emissions reductions or removals while supporting sustainable development goals, and are accounted for correctly in participating countries' Nationally Determined Contributions (NDCs).

Another opportunity to collaborate and showcase climate leadership together is fast approaching us. For over two decades, the North American Carbon World (NACW) conference has been the pulse of North America's climate action efforts, uniting pioneering thought-leaders and bold innovators across sectors to turn climate ambitions into action. Make plans to join us March 25-27 in Los Angeles, California, to dive into engaging discussions, innovative climate solutions, and invaluable networking at the premier event that's shaping North America's low-carbon future.

Kind regards,

Craig Ebert

President

Reserve offset program

Reserve receives full approval from ICAO for CORSIA Phase 1

The Reserve has been approved by ICAO for full participation in Phase 1 of its global carbon offsetting mechanism, CORSIA, which runs from 2024-26. ICAO had previously granted the Reserve conditional approval and had approved eligible emission units from the Reserve for its voluntary pilot phase.

The Reserve has worked to enhance its program policies and procedures in consideration of CORSIA requirements and worked with project developers in our registry to fortify eligible emissions units for CORSIA. Key program updates include identifying and denoting Sustainable Development Goals and related co-benefits, requiring an attestation of compliance with CORSIA's double-claiming requirements, and requiring the Host Country Letter of Authorization to authorize credit usage and apply a corresponding adjustment for CORSIA. For more information, please visit: www.climateactionreserve.org/corsia.

Errata and clarifications published for China Adipic Acid Production Protocol V1.0

On September 9, the Reserve published an errata and clarification for the China Adipic Acid Production Protocol Version 1.0. The E&C clarifies the eligibility for adipic acid facilities in Chongqing that are subject to the regional Emissions Trading System. Please refer to the [China Adipic Acid Production Protocol webpage](#) for more information.

Biochar CRT Calculation Tool available for use

The Reserve has developed a Biochar CRT Calculation Tool to assist with the quantification of projects using the [U.S. and Canada Biochar Protocol](#). The equations in the tool mirror those in the protocol and perform calculations for all required and optional sources, sinks, and reservoirs (SSRs) to conduct protocol-compliant emission reduction estimations. Use of the tool is optional.

Landfill Protocol QA/QC Training recording available

Project developers and verification body staff joined the Reserve on October 29 for a webinar on QA/QC requirements and best practices for landfill projects. The [recording of the webinar](#) is now available for viewing on demand. If you have any questions about landfill projects, please contact Alex French at afrench@climateactionreserve.org.

Search for the next Reserve President

The Reserve is seeking a mission-focused, dynamic, and innovative President to lead the organization in fulfilling its mission and vision, guide its growth, and build upon its successes. We are working with ThinkingAhead Executive Search to fill the role with a desired start date during this winter. The President will ensure the organization and its programs are run effectively and efficiently and contribute to the dialogue and direction of climate change policy in the US and beyond. For more information and to apply, please visit:

<https://thinkingahead.com/job/380975/>

Join us for upcoming verification trainings

The Reserve is holding the following verification trainings, which are mandatory for Lead Verifiers wishing to perform verification of Reserve projects under the respective protocols.

- [General Verification Training \(Spanish\)](#) - November 6
- [Low-Carbon Cement Protocol Verification Training](#) - November 14
- [Mexico Forest Protocol Verification Training \(Spanish\)](#) - November 19-20
- [Landfill Protocol Verification Training](#) - December 11

Check out the latest episodes of the Carbon Connection podcast



The [Carbon Connection podcast](#), hosted by Senior Business Development Manager Lauren Napuck, features interviews with climate thought-leaders who share insights and expertise on topics across the carbon market. New episodes of the podcast will be released on Wednesdays through early December.

- [The Future of Scope 3 and Carbon Credits](#) with Marielle Canter Weikel, Senior Director, Corporate Climate Solutions, Conservation International
- [Roadmap to COP29](#) with Kaveh Guilanpour, Vice President for International Strategies, Center for Climate and Energy Solutions (C2ES)
- [The Inflation Reduction Act: A New Era for U.S. Climate Policy](#) with Kristina Wyatt, Deputy General Counsel and Chief Sustainability Officer, Persefoni

Ask us anything about carbon credits!



Do you have questions about carbon credits or markets? Our expert staff want to address myths and misunderstandings with facts and lessons learned from over 20+ years of experience. Send questions to newsletter@climateactionreserve.org and we'll answer here and on our website.

How much credence should we give to carbon credit ratings?

Our colleagues at ClimeCo published an [FAQ document](#) addressing some of the most frequently asked questions on ratings agencies, including their role in the market, questions to ask to ascertain ratings credibility, and the importance of transparency in rating methodology and process.

Carbon market participants - from project developers to registries to ratings agencies and buyers - all share a common goal of achieving high quality emissions reductions that are real, additional, and permanent. We support efforts to bring clarity to the impact and value of carbon projects and we will continue to help inform the public on how our protocols and processes ensure conservative accounting, involve multi-disciplinary leaders and extensive research during development, include social and environmental safeguards, and require independent, accredited third party verification in order to achieve high quality carbon credits.

NACW 2025

Book your accommodations for NACW 2025

NACW 2025 is happening March 25-27 at the Westin Bonaventure in downtown Los Angeles. Since 2001, NACW has featured comprehensive and up-to-date insights on the most pressing issues in climate policy and carbon markets from key thought-leaders across the carbon landscape.



To book your stay at the special conference rate of US \$229 per night, please [visit our venue page](#). Booking under the group rate includes complimentary guest room internet. The special room rate is available until Sunday, March 2, 2025 and is subject to availability. Don't delay,

book your stay today!

Climate Forward

Errata and clarifications issued for the Climate Forward Reforestation Forecast Methodology V1.1 and V2.0

Errata and clarifications for the Reforestation Forecast Methodology V1.1 and V2.0 under the Reserve's Climate Forward program have been released. The issued errata and clarifications correct an equation error, clarify the basis for the project start date, and provide corrections and clarifications to sampling requirements. The errata and clarifications documents and updated forecast methodology packages are available on the [methodology webpage](#).

COP29: UN Climate Change Conference Baku

Reserve-TCR joint delegation to highlight subnational climate leadership

At COP29 in Baku, the Reserve and The Climate Registry will continue their long-standing tradition of hosting an annual COP delegation to bring together diverse climate leaders and advocates from U.S. states, local jurisdictions, the private sector, and sovereign tribal nations to highlight subnational climate policy, innovation, and action. www.copdelegation.org

Protocol development

Participate in the Reserve's multi-stakeholder protocol development



We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly available workgroup meeting notices, recordings, presentations, and notes:

- [Soil Enrichment Protocol v2.0](#)

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[BONOS AROMA DEL MAYAB](#)

Location: Ejido Caoba, Quintana Roo, México
CRTs issued: 499,084

[Pfister Ranch Avoided Conversion](#)

Location: Yellowstone County, Montana, US
CRTs issued: 10,195

[Proyecto Forestal de Carbono Comunidad San Bernardino de Milpillas Chico](#)

Location: Comunidad de San Bernardino de Milpillas Chico, Durango, México
CRTs issued: 302,708

[View public reports](#)

Reserve calendar

Nov 6	General Verification Training (Spanish)
Nov 7	Soil Enrichment Protocol V2.0 Technical Task Force Meeting 3
Nov 14	Low-Carbon Cement Protocol Verification Training
Nov 19-20	Mexico Forest Protocol Verification Training (Spanish)
Dec 11	Landfill Protocol Verification Training
Mar 25-27	North American Carbon World (NACW) 2025 Conference

Reserve calendar

Climate Forward calendar

Trivia corner



The U.S. and Canada Biochar Protocol provides guidance to account for GHG emission reductions and carbon removals associated with the production and application of biochar.

Name an eligible end use for biochar under the protocol?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve-branded prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high-quality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization operating virtually with staff located around the world with a support office in Los Angeles, California. For more information, please visit www.climateactionreserve.org. *The Reserve is an equal opportunity provider.*

news@climateactionreserve.org

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