

CLIMATE ACTION NEWS

February 2025

President's letter

Greetings,

Once again, the U.S. is set to withdraw from the global Paris Agreement under a presidential executive order - joining Iran, Libya, and Yemen as the only countries outside the accord. This decision, effective one year from now, echoes a past withdrawal in 2019 and raises urgent concerns about global climate leadership.

Yet history has shown that such challenges can ignite a powerful response. Now, as in then, this move will bring about a wave of aggressive and innovative actions by subnational governments and the private sector to step up to the climate challenge. U.S. states, cities, businesses, and organizations are already responding to fill the void, striving to meet and even exceed abandoned climate targets. Coalitions like <u>America is All In</u> are laying the foundation to accelerate ambitious subnational climate action, while Bloomberg Philanthropies has stepped up to fund U.S. Paris Agreement obligations.

In this moment of uncertainty, carbon markets are poised to play a critical role in sustaining and advancing progress. Since the first withdrawal, carbon markets have grown and strengthened - bolstered by stronger international standards and guidance, new international programs such as Article 6 and CORSIA, and the emergence of innovative tools such as remote sensing for improved

emissions accounting. The landscape now includes new project types, investments, and a diverse array of global participants—all working together to meet the climate challenge.

The landscape also includes unprecedented climate challenges, such as the wildfires that roared across the Los Angeles area last month. We would like to thank firefighters and first responders for their hard work and bravery in containing the wildfires impacting the Los Angeles area. If you would like to support those who have been impacted by the fires, there are <u>many options</u>.

Amid this changing political landscape, it's up to us to drive climate solutions with ambition and collaboration. We invite you to <u>NACW 2025</u> to leverage the power of carbon markets, share insights, and prepare your organization to lead with bold, effective climate solutions. Together, we can turn challenges into opportunities and chart a path forward for a more sustainable future.

Kind regards,

Craig Ebert

President

NACW 2025

Check out the NACW 2025 breakout sessions

Join us for NACW 2025, happening March 25-27 in downtown Los Angeles. Connect with climate colleagues and learn from program sessions covering carbon markets and finance, climate policy, climate action implementation, and innovation and scaling investment. Read more about session content here. Register by February 9 to benefit from the early bird rates!





Implementation



Innovation and Scaling Investment

www.nacwconference.com/program/

Reserve offset program

Errata and clarifications for Mexico Forest Protocol V3.0 available for second public comment period

The Reserve is holding a second public comment period for errata and clarifications to the Mexico Forest Protocol V3.0. The public comment period will be open through February 10, 2025. Please submit all comments to agarcia@climateactionreserve.org. Read more

Join us for upcoming verification trainings

The Reserve is hosting two verification trainings in February. If you are interested in performing verification of Reserve projects, please join us for the:

- General Verification Training (English) February 12
- Verification Training for Livestock Protocols in Latin America and the
 Caribbean (Spanish) February 26

Search for the next Reserve President

With Craig Ebert planning to step down soon, we continue to work with ThinkingAhead Executive Search to fill the role with a desired start date this

spring. The President will ensure the organization and its programs are run effectively and efficiently and contribute to the dialogue and direction of climate change policy in the US and beyond.

Ask us anything about carbon credits!



Do you have questions about carbon credits or markets? We want to address myths and misunderstandings with facts and lessons learned from over 20+ years of experience and engagement in carbon markets. Send questions to newsletter@climateactionreserve.org.

Protocol development

Participate in the Reserve's multi-stakeholder protocol development process



We welcome your participation and feedback during the protocol development process. Check out our current protocol development efforts, including newly available workgroup meeting notices, recordings, presentations, and notes:

- Argentina Landfill Protocol v1.0
- Soil Enrichment Protocol v2.0

Newly registered projects

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

XICO2e Carbono Forestal Ejido Naranjal Poniente, Municipio de Felipe Carrillo Puerto, Estado de Quintana Roo, Mexico

Location: C.Sin Nombre, S/N,Loc.Naranjal Poniente, Quintana Roo, MX

CRTs issued: 73,961

Blue Source - Alford Improved Forest Management Project

Location: Ozark County, MO

ROCs issued: 14,065

Captura de Carbono en los Bosques de Coníferas y Latifoliadas del Ejido el

Alamito, Municipio de Santiago Papasquiaro, Estado de Durango

Location: Santiago Papasquiaro, Oaxaca, MX

CRTs issued: 14,039

View public reports

Reserve calendar

Feb 12 <u>General Verification Training</u>

Feb 12 Argentina Landfill Protocol Development Workgroup Meeting 2

Feb 26 Verification Training for Livestock Protocols in Latin America

and the Caribbean (México, Dominican Republic, and

Argentina)

Mar 25-27 North American Carbon World (NACW) 2025 Conference

Reserve calendar

Climate Forward calendar

Trivia corner



The NACW conference addresses the most pressing issues in climate policy and carbon markets to the largest gathering of climate professionals in North America.

What are the four breakout paths that will be featured at NACW 2025?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve-branded prize!

ABOUT THE CLIMATE ACTION RESERVE

The **Climate Action Reserve** is the most trusted, efficient, and experienced offset registry for global carbon markets. A pioneer in carbon accounting, the

Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a highquality offset registry for voluntary carbon markets, it establishes rigorous standards involving multi-sector stakeholder workgroup development and local engagement and issues carbon credits in a transparent and publicly available system. The organization also supports compliance carbon markets in California, Washington and internationally. The Reserve is an environmental nonprofit organization operating virtually with staff located around the world with a support office in Los Angeles, California. For more information, please visit www.climateactionreserve.org.The Reserve is an equal opportunity provider.

news@climateactionreserve.org

SUPPORT OUR WORK









Climate Action Reserve | 600 Wilshire Blvd. Ste 202 | Los Angeles, CA 90017 US

<u>Unsubscribe</u> | <u>Update Profile</u> | <u>Constant Contact Data Notice</u>