



CLIMATE
ACTION
RESERVE

Programs of the Climate Action Reserve



Climate Action Reserve Monthly Newsletter

June 2009

- Quote -

"With a serious commitment to energy efficiency, widespread deployment of the technologies we have, and an aggressive investment in science, we can dramatically reduce our carbon emissions and reinvigorate our economy at the same time. That is not only our opportunity - it is our responsibility to future generations. We can and must rise to meet this challenge, and I am convinced that we will."

Steven Chu
Secretary, Department of Energy
Times of London - May 26, 2009

Calendar of Events

[June 5: Reporting and Verification Requirements for California's Cap-and-Trade Program \(Sacramento and webcast\)](#)

[June 9: Climate Action Reserve Workshop \(San Francisco\)](#)

[June 11: Introduction to the Climate Action Reserve \(webinar\)](#)

[June 16: Climate Action Reserve Workshop \(New York\)](#)

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[June 25: How Green is the Stimulus Package \(webinar\)](#)

Climate Action Reserve Update

Account holders: 101
Total projects: 64

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in May include:

[California Bioenergy, LLC](#)

[CA Department of Parks and Recreation](#)

[Carbon Vision](#)

[City of Bath](#)

[Finite Carbon Corporation](#)

[Footprint Zero, LLC](#)

[GTR Solid Waste Management Authority](#)

[Microgy, Inc.](#)

[MP Greenwood, LLC](#)

[MP Wilson, LLC](#)

[NextEra Energy](#)

Letter from the President

Dear Friends and Colleagues,

I hope this newsletter finds you ready for a lively summer as there continues to be plenty of action on climate change policies and programs at all levels, including real progress in Washington, DC. Along these lines, the Climate Action Reserve has also achieved a number of exciting accomplishments recently. We now have over 100 account holders in the Reserve, and we have listed more than 60 greenhouse gas emissions reduction projects from 26 U.S. states, with the most recent project submission being in South Dakota. We have also now issued over 1.2 million Climate Reserve Tonnes!

Our landfill and livestock protocols for use in Mexico are now out for public review and we expect to have them adopted at our Board meeting in July, along with our new Forest Project Protocol which will extend our standards for forest projects across the nation. We are also now working on developing new project protocols for industrial gases and ozone depleting substances and are continuing work on the development of project protocols for waste diversion and coal mine methane.

The Reserve's first urban forest webinar demonstrated the incredible interest in implementing urban forest offset programs from municipalities, utilities and academic institutions. We are excited to begin listing and registering urban forest projects, which provide a wide array of important environmental, social and economic benefits in the urban environment.

Enjoy the summer and stay tuned for more exciting developments here and across the nation.

Sincerely,
Gary Gero
President

New Project Protocols in Development

Public Comments for Draft Mexico Landfill and Livestock Project Protocols Due June 12

The Climate Action Reserve released the draft Landfill and Livestock Project Protocols for Mexico for public review and comment. The draft protocols are adapted versions of the current Landfill and Livestock Protocols for the U.S. and will provide a standardized approach for quantifying and monitoring the greenhouse gas (GHG) reductions from landfill and livestock methane destruction projects within the Mexican states. Please submit comments no later than 5:00 PM PDT on June 12, 2009.

More information on the protocol development process, drafts of the new protocols, and information on submitting comments are available on [our website](#).

Development of New Project Protocols for the Destruction of ODS and the Management of N2O

The Climate Action Reserve held a scoping meeting recently to explore the possibility of new project protocols related to the destruction or control of high global warming potential (GWP) industrial gases in the United States. Based on the feedback and success from the scoping meeting, the Reserve is pleased to announce it is initiating the development process for two new project protocols in the coming months: one for the destruction of ozone depleting substances (ODS) and a

[Royal Bank of Canada](#)

[Saddleback Resources, LLC](#)

[SouthTex Renewables](#)

[Sustainable Energy Solutions, LLC](#)

[Tradax Green Energy](#)

[Vitol, Inc.](#)

[View full list of account holders](#)

Congratulations New Climate Action Leaders



[Agromin](#)

[AT&T](#)

[Baxter Bioscience](#)

[California Department of General Services](#)

[Energy and Power Solutions](#)

[Roseville Electric](#)

[Sempervirens Fund](#)

[Ultramar, Inc.](#)

[View all Climate Action Leaders](#)

second for the management of nitrous oxide (N₂O) emissions at nitric acid plants. For more information on the project types, timelines and respective workgroup formation process, please visit the Reserve's [ODS project protocol webpage](#) and [N₂O project protocol webpage](#).

Reserve Workshops Coming to NY, SF and DC

Please join us for the continuation of the Climate Action Reserve workshop series. The workshops will be held in New York, San Francisco and Washington DC and provide a timely look at the role the Climate Action Reserve plays in the carbon markets and in environmental conservation. The workshops will feature an update on the Reserve and its protocols and discussions led by guest speakers on legislative policy, the North American carbon market and offset projects.

Each workshop is a half-day session that is free to attend. Seating is limited, and registration will be closed when room capacities are reached. Click on the below workshops to view their agendas and to register.

[Tuesday, June 9, 2009](#)

9:00 am - 1:00 pm PDT
San Francisco, CA

[Tuesday, June 16, 2009](#)

9:00 am - 1:00 pm EDT
New York, NY

Coming Soon: Washington, DC

Public Comments for Draft Project Implementation Agreement for Forest Protocol Due June 11

The draft Project Implementation Agreement (PIA) for the Forest Project Protocol Version 3.0 will be available for public comment from June 2 - 11, 2009. Public comments must be submitted to the Reserve at policy@climateactionreserve.org by June 11, 2009, 5:00 PM PDT.

In order for a forest project to be eligible under Version 3.0 of the Forest Project Protocol, the project is required to enter into a PIA with the Reserve. The PIA is an agreement between the Reserve and a forest landowner setting forth: (i) the landowner's obligation (and the obligation of its successors and assigns) to comply with the Forest Project Protocol established by the Reserve for a term commensurate to meet the permanency definition in the protocol, and (ii) the rights and remedies of the Reserve in the event of any failure of the forest landowner to comply with their obligations. The PIA must be signed when the project is registered with the Reserve.

The PIA is available on the [Reserve website](#).

In The News

Gary Gero, President of the Climate Action Reserve, recently spoke to Monica Trauzzi on E&E TV about the future role of the Reserve and offsets under a cap-and-trade system. [Watch the interview on E&E TV.](#)

State of the Voluntary Carbon Markets 2009

Ecosystem Marketplace and New Carbon Finance recently published "Fortifying the Foundation: State of the Voluntary Carbon Markets 2009," a comprehensive report on voluntary offsets produced and sold outside the compliance markets.

The Climate Action Reserve was included in several analyses within the report.

"Registries generally follow standards, with the most popular choices being the Climate Action Reserve (23% of suppliers that responded to our survey indent to use this registry)..."

Download the report from the [Ecosystem Marketplace website.](#)

Reporting and Verification Requirements for California's Cap-and-Trade Program

The California Air Resources Board is hosting a public meeting regarding the reporting and verification requirements for California's cap-and-trade program. Accurate and verified reporting of emissions covered under the cap is a critical element in the implementation and enforcement of the cap-and-trade program.

California Registry members may be impacted by California's mandatory reporting rules. Please participate in the public meeting to

The Center for Climate Action Presents Webinars on the American Recovery and Reinvestment Act

Energy Incentives in the American Recovery and Reinvestment Act of 2009

Tuesday, June 16, 2009
1:00 pm - 2:00 pm PDT
[Register here](#)



The American Recovery and Reinvestment Act of 2009 offers financial incentives to spur activities that conserve energy or produce energy from clean and renewable sources. Please join notable speakers Jakub Zielkewicz (Compliance Manager, Ecoscurities) and Lowell Rasmussen (Vice Chancellor of Finance and Facilities, University of Minnesota Morris) as they outline the provisions for the development of clean energy, overview the application process, and provide case studies of projects that use renewable energy incentives.

How Green is the Economic Stimulus Package?

Thursday, June 25, 2009
10:00 am - 11:30 am PDT
[Register here](#)

The stimulus package offers billions of dollars to support a clean energy future. It includes provisions for renewable energy, public transit and energy efficiency. But, it also includes provisions for nuclear power and liquid coal, leading some to ask, "How green is the stimulus package?" Please join this conference call as speakers provide an overview of the American Reinvestment and Recovery Act, describe what investments will move America toward a sustainable future, discuss provisions that may generate controversy among stakeholders, and discuss if the stimulus is enough to get us to where we need to be.

[Read more about the American Recovery and Reinvestment Act](#)

Request for Proposals: Metering Maintenance and Calibration Requirements for Methane Projects

The Climate Action Reserve has released a public request for proposal (RFP) for a contract to research metering maintenance and calibration requirements for methane projects. In an effort to harmonize guidance across methane project types and to identify areas for improvement, this project will produce a research paper on gas flow metering technologies that identify the requisite calibration and maintenance practices for the various metering technologies used in emissions reduction projects registered with the Reserve. The due date for the RFP is Tuesday, June 23. More information and a copy of the RFP are available on [our website.](#)

learn about the reporting requirements.

Friday, June 5, 2009
9:00 am - 12:30 pm PDT

Employment Opportunities

Senior Policy Manager

Meet Our Newest Team Member

The Climate Action Reserve is pleased to welcome Nancy Kong as a new Policy Associate. Previously, Nancy was Legal Counsel for EcoSecurities Ltd. in New York and Oxford, where she worked on the development and transactions of CDM and voluntary carbon offset projects in Southeast Asia, China and Brazil. Before that, Nancy worked at the IUCN (The World Conservation Union) developing a situation analysis report on the state of environmental law and regulations in China. She also served as a Research Associate at the IMD International Institute for Management Development in Switzerland.

Nancy received her Masters degree in Environmental Management from Yale University School of Forestry and Environmental Studies and her J.D. from Pace Law School. She is admitted to practice law in the state of New York.

You may reach Nancy Kong at nkong@climateactionreserve.org or 213-542-0286.

About the Climate Action Reserve

The Climate Action Reserve is a U.S. private nonprofit organization representing international interests in addressing climate change and bringing together participants from the government, environment and business sectors. It works to ensure environmental benefit, integrity and transparency in greenhouse gas (GHG) emissions accounting and reduction and progressive movement in GHG emissions policy nationally and in the Western U.S. The Climate Action Reserve is parent to three programs, the California Climate Action Registry, Climate Action Reserve and Center for Climate Action. As the subsequent organization of the California Climate Action Registry, the Climate Action Reserve continues building on the California Registry's reputation as a respected and internationally recognized leader in climate change issues.

Email Us Feedback or News!

newsletter@climateactionreserve.org