

CLIMATE ACTION NEWS

November 2019

A note from our President

Greetings,

Last week many of you may have been following the news, updates and rumors following Chilean President Sebastián Piñera's announcement that Chile would no longer host COP25 in Santiago and the subsequent announcement from the UNFCCC that Spain generously offered to hold COP in Madrid during the original dates. With Chile still intending to serve as the host country, we were both pleased and relieved to learn that an event of such great global importance would continue. A change in location doesn't change the fact that the negotiators and others who gather to contribute during this significant event have critical work ahead of them. Alongside The Climate Registry, we will still be hosting our delegation, which currently includes representation from 10 US states, nonprofits and business.

Here at the Climate Action Reserve, we continue to forge ahead in our work. We Climate Action Reserve reached a significant milestone in October with the adoption of our first offset protocol available for use in Canada. The Canada Grassland Project Protocol Version 1.0 opens opportunities for land conservation, emissions reduction, and financial incentives to address climate change. Through sustainable management and protection, grasslands can play a positive and significant role to help address global climate change. Under the new protocol, grasslands throughout Canada can monetize their soil carbon sequestration and

demonstrate the important role of land conservation in mitigating climate change.

The Canada Grassland Project Protocol also highlights the success of cross-border collaboration to advance climate solutions. The Reserve partnered with Viresco Solutions to develop the protocol, which was funded in part by the Canadian Forage and Grassland Association. As climate change does not recognize geopolitical borders and given the scale and urgency with which we need to achieve emissions reductions, we need effective cross-border collaboration to spark new innovations, share best practices, challenge the status quo, and push climate solutions forward.

Best regards,

Craig Ebert

President

The Reserve's first Canadian offset protocol provides GHG reduction opportunities for Canada grasslands



The Climate Action Reserve Board of Directors adopted the <u>Canada Grassland</u>

<u>Project Protocol</u> (CGPP) Version 1.0, establishing a foundation for growing
greenhouse gas (GHG) emissions reduction opportunities in Canada and creating
new financial incentives for the conservation of grassland. The offset protocol
provides a standardized approach for quantifying, monitoring and verifying the
GHG reductions from the avoided conversion of grassland to cropland in Canada.
The protocol adaptation process initially began under contract with the Province of

Ontario and its completion was made possible by support from the Canadian Forage & Grassland Association and Viresco Solutions.

Join us for a public webinar on the Canada Grassland Project Protocol:

Thursday, November 7, 2019

9:30 am - 11:00 am PT

Register here

Read more

Forest Project Protocol Version 5.0 now available



The Reserve's Board of Directors adopted the <u>Forest Project Protocol Version 5.0</u> on October 16, 2019. The protocol update includes the addition of a default baseline option for Improved Forest Management projects, updated leakage values, a revised minimum verification schedule, inclusion of the quantification guidance as an appendix to the protocol, and several other updates to enhance usability.

Join us for a public webinar on the Forest Project Protocol Version 5.0:

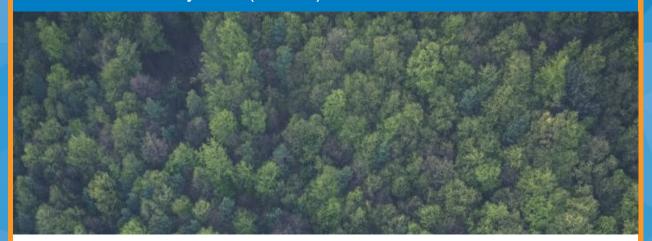
Wednesday, November 20, 2019

10:00 am - 11:00 am PT

Register here

Read more

Check out our new tool for forest projects - Climate Action Reserve Inventory Tool (CARIT)



The Climate Action Reserve is pleased to announce the release of the Climate Action Reserve Inventory Tool (CARIT). CARIT is a Microsoft Access-based data management tool – developed through a Conservation Innovation Grant awarded by the USDA NRCS - used for inputting, growing, calculating, and reporting forest carbon inventory data. It is a pre-approved, validated tool designed to reduce time, effort, and cost for project development, management, and verification. CARIT allows users to manage a full inventory over the life of the project, can be linked to the USFS Forest Vegetation Simulator (FVS), and has several automated functions for annual project reporting. CARIT is free, and is made available to account holders upon request. To receive a copy, please send an e-mail request to reserve@climateactionreserve.org.

Please join us for a CARIT demonstration webinar:

Tuesday, December 10, 2019

10:00 am - 11:00 am PT

Register here

This webinar is recommended for forest project proponents, verifiers, foresters, landowners, and anyone else interested in forest carbon projects. A recording will also be made available online following the webinar.

Increase your profile at NACW 2020 as a sponsor! Various sponsorship opportunities available to fit your needs.





GAIN KEY INSIGHTS ON CLIMATE POLICY & CARBON MARKETS AT NORTH AMERICA'S PREMIER CARBON EVENT

North American Carbon World (NACW) brings together the most active and influential players in North American climate policy and carbon markets to address the most pressing topics in domestic policy, international policy, markets, and carbon management initiatives. At NACW, professionals from the business, government, nonprofit and academic sectors gather to network, learn, and collaborate.

Why participate as an NACW sponsor?

- Prime brand exposure to a very defined and engaged audience
- Lead generation
- Top sponsors receive early access to the delegate list
- Network with policymakers, government agency staff, market players, other key market participants
- Hear the latest and most comprehensive updates on climate change policies and market developments
- NACW is the one event every year that main industry players have always attended

Check out the NACW 2020 sponsorship opportunities

Join us for: Expectations for COP25: An Informational Webinar



Expectations for COP 25: An Informational Webinar

Wednesday, November 13, 2019

1:00 pm - 2:00 pm ET / 10:00 am - 11:00 am PT

Register here

As many of you have likely heard, the UNFCCC confirmed that COP25 will be taking place in Madrid, Spain on Dec 2-13. Expectations continue for parties to focus on working out the details of Article 6 during COP25.

The Climate Action Reserve and The Climate Registry invite you to join us as we discuss expectations for COP25 during a pre-COP webinar on Wednesday, November 13 10:00 am – 11:00 am PT. Speakers will address expectations and goals for the overall event; messages and goals of US states and Canadian provinces and territories; and an overview of Article 6 work that is expected to take place. Speakers include Alden Meyer, Director of Strategy and Policy, Union of Concerned Scientists; Katie Sullivan, Managing Director, IETA; and Julie Cerqueira, Executive Director of the U.S. Climate Alliance.

To learn more about the COP25 delegation jointly hosted by the Reserve and The Climate Registry, please visit www.copdelegation.org.

Please take a stakeholder survey on non-GHG impacts (such as co-benefits) of carbon projects



The Climate Action Reserve's mission focuses on promoting climate solutions through market-based mechanisms. However, we have long recognized that GHG

reductions do not happen in a vacuum, and project activities can have impacts on other aspects of the environment and/or society, both positive and negative. While our protocols have included safeguards to avoid negative impacts of carbon projects, we have employed only limited formal guidance in regards to positive impacts beyond GHG reduction. However, we have determined that the time is right for the Reserve to consider implementing some form of co-benefits reporting that will support our GHG reduction activities.

This survey is a component of our stakeholder engagement process to assess the needs of our project developers, buyers, and other stakeholders. We believe that the communication of non-GHG impacts, when tied to projects that reduce GHG emissions, ultimately supports the mission of the Climate Action Reserve. We value your input and appreciate your time to respond to this short survey (estimated time to complete: 6 minutes).

Take the survey

Are you interested in conducting verifications for the California Air Resources Board Low Carbon Fuel Standard?

The California Air Resources Board (CARB) is accepting accreditation applications from verifiers interested in conducting verifications for the Low Carbon Fuel Standard (LCFS) beginning in 2020. For more information and to apply, please visit the CARB <u>webpage</u>. The application deadline is November 18 and the enrollment deadline is November 25.

After submitting an accreditation application to CARB, approved verifiers must participate in one of three in-person training weeks held throughout the fall in order to earn CARB accreditation - links to register for a training will be provided in your approval confirmation email from CARB. Applications for Training Week 3 happening December 9-13 in Los Angeles are still open.

Relevant forms may be downloaded <u>here</u>.

LCFS verification questions can be sent to: lcfsverify@arb.ca.gov

Join us for: An Overview of Mexico's Emissions Trading Scheme Rulebook and Best Practices for Compliance (webinar conducted in Spanish)



Discusión sobre el reglamento del Sistema de Comercio de Emisiones de México y estrategias para su cumplimiento

Jueves 21 de noviembre

10:00 am – 11:00 am (CDMX)

Registro: https://attendee.gotowebinar.com/register/2156460463212594700

Lo invitamos a un seminario en línea gratuito donde podrá aprender sobre las reglas finales del Sistema de Comercio de México, publicadas el 1 de octubre de 2019. Los panelistas discutirán cómo el programa contribuye a las ambiciones climáticas de México, los arreglos finales de la política y mecanismos de mercado así como el papel de los créditos de compensación en el programa. El webinar también incluirá la perspectiva de una que deberá cumplir con las obligaciones de reducción de emisiones del SCE. Se discutirán sus lecciones aprendidas en los ejercicios de simulación de mercado y sus estrategias para cumplir con los requisitos del SCE, tales como acciones tempranas, la inversión en créditos de compensación de mercado y el desarrollo de capacidades.

Ponentes

- Victor Hugo Escalona Gomez, Coordinador del Sistema de Comercio de Emisiones, SEMARNAT
- Carolina Rodriguez Gonzalez, Coordinador Ambiental, LafargeHolcim

The Reserve is hosting a webinar "An Overview of Mexico's Emissions Trading Scheme Rulebook and Best Practices for Compliance." The webinar will be conducted in Spanish and share information on the finalized rules of Mexico's Emissions Trading Scheme, which was published on October 1, 2019. Speakers will discuss how the program contributes to Mexico's climate ambitions, its policy and market mechanisms, and offsets framework. Speakers include:

- Victor Hugo Escalona Gomez, Coordinador del Sistema de Comercio de Emisiones, SEMARNAT
- Carolina Rodriguez Gonzalez, Coordinador Ambiental, LafargeHolcim

Calendar of events

Canada Grassland Project Protocol V1.0 Overview

November 7 | Climate Action Reserve | Online webinar

<u>CaliforniaCarbon.info Webinar – A roundup on the California Carbon</u> <u>Market with Jon Costantino</u>

November 7 | California Carbon.info | Online webinar

Expectations for COP 25: an Informational Webinar

November 13 | Reserve and TCR | Online webinar

Forest Project Protocol v5.0 Overview

November 20 | Climate Action Reserve | Online webinar

California Air Resources Board meeting

November 21-22 | CARB | Sacramento and via webcast

<u>Discusión sobre el reglamento del Sistema de Comercio de Emisiones de</u> <u>México y estrategias para su cumplimiento</u> (en español)

November 21 | Climate Action Reserve | Online webinar

Evaluando el potencial de actualizar el protocolo de Sustancias

Agotadoras de Ozono para Mexico (en español)

December 6 | Climate Action Reserve | Online webinar

Climate Action Reserve-TCR COP25 Delegation

December 7-13 | Climate Action Reserve | Madrid

Climate Action Reserve Inventory Tool (CARIT) Demo

December 10 | Climate Action Reserve | Online webinar

Reserve calendar of events

We're hiring! Join our team as a Program Associate!

The Program Associate's primary role is to provide customer service to account holders throughout the reporting and verification process. This includes conducting reviews of offset project verification documentation under the Reserve's voluntary offset program standards and the California Air Resources Board compliance offset program and collaborating across teams on policy matters. Applications are due by December 6, 2019.

Read more

OCTOBER TRIVIA CORNER

Answer a question to win a prize!

NACW will return to San Francisco in 2020! The conference will be held at the Hyatt Regency San Francisco, which is steps away from one of city's most famous landmarks, the Ferry Building. What event in 1989 led to the city reconnecting with its eastern waterfront and improving pedestrian access to the historic landmark?

Please send responses to: newsletter@climateactionreserve.org.

One response will be randomly selected to win an NACW prize!

2018 ANNUAL REPORT WEBINAR LIBRARY OFFSET PROJECT MAP







ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

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