

#### CLIMATE ACTION NEWS

January 2020

## A note from our President

Greetings,

As we embark on a new year, we are very excited to advance new opportunities to meet the climate challenge. In 2020, we'll be working on adding two new offset protocols to our repertoire addressing adipic acid production and soil enrichment. While the two protocols address vastly different types of emissions reduction activities (industrial and natural climate solutions), they are similar in establishing much-needed pioneering standards for the offsets market with the potential to disrupt their industries and bring both significant positive climate impacts and financial success. Along with our Climate Forward program encouraging ex-ante emission reductions, the Reserve's offset protocols offer an incredibly powerful suite of tools for enhancing climate ambition.

Another exciting new opportunity lies with the position for which we are hiring! We are looking for a Vice President for Policy to advance cutting-edge solutions to the climate crisis, including leading efforts to develop, maintain, and update greenhouse gas reduction methodologies; engaging with policymakers and other stakeholders to further promote credible market-based policies and solutions; and supporting the Reserve's strategic growth into new program areas and international markets. Applications are due by January 10.

Alongside our new endeavors, we are also gearing up for <u>NACW 2020</u>, which will take place March 30 – April 1 in San Francisco, California. At NACW, we're looking forward to discussing the climate policies, carbon markets, transportation policies, and natural climate solutions that offer significant solutions to the climate crisis. We are anticipating much to discuss regarding North American climate policy (including updates from California, Northeastern states, Canada and Mexico), opportunities from international agreements (including CORSIA and Article 6), and new horizons for emissions reductions (including regenerative agriculture and tropical forestry). If you have specific topics you'd like to discuss and learn about at NACW, please share those topics and other thoughts, ideas and feedback to <u>nacw@climateactionreserve.org</u>.

Best regards,

Craig Ebert President

A look back at activities from the Reserve's delegation to COP25 in Madrid, Spain



The Climate Action Reserve and The Climate Registry hosted a bipartisan delegation of senior government officials, business leaders, academics and NGOs at COP25 in Madrid, Spain. Subnational and private sector leadership is critical if we are to meet the goals of the Paris Agreement and curb the worst consequences of climate change. The TCR-Reserve joint delegation provides a platform for North

American subnational jurisdictions, nonprofits, and private sector groups to showcase their climate policies, and enables learning and exchange opportunities between our delegates and those from other countries and regions. Please check out our COP25 highlights:

# Official UN Side Event: Subnational Strategies in North America for Meeting Paris Commitments

Webcast recording

Acceleration of Strategies and Collaboration to Reduce Carbon by US States

Webcast recording

Press Conference: North American Subnational Climate Collaboration and Progress

Webcast recording

### U.S. States Take Leadership Role, Call for More Ambition at COP25

Quotes from U.S. State Leaders

Statement on the U.S. Subnational Delegation Attending the 25th

## Conference of the Parties (COP25) in Madrid, Spain

• <u>Statement by Amy Holm, Executive Director of The Climate Registry, and</u> <u>Craig Ebert, President of the Climate Action Reserve</u>

## Mark your calendar for NACW 2020 - Mar 31-Apr 1







NAVIGATING IMPACTFUL CLIMATE ACTION AND POLICY

This new decade must be one of bold, innovative climate action on all fronts - from

policy to voluntary action to new solutions. Join us at North America's largest event for climate policy and carbon markets to learn, collaborate and network. NACW 2020 will take place March 31 – April 1 in San Francisco. Watch <u>www.nacwconference.com</u> for a draft program to be posted shortly and to get updates on the event.

## Launch of Soil Enrichment Project Protocol Development



The Climate Action Reserve is launching an offset protocol development process to incentivize agricultural practices that enhance carbon storage in soils. The <u>Soil</u> <u>Enrichment Project Protocol (SEPP)</u> is being funded by Indigo Ag and the protocol is expected to be completed in the summer of 2020. The primary greenhouse gas (GHG) benefit targeted will be accrual of additional carbon in agricultural soils. The protocol may also address GHG emission reductions from other sources, such as N<sub>2</sub>O from fertilizer use.

#### Please join us for the SEPP v1.0 Public Kickoff Webinar

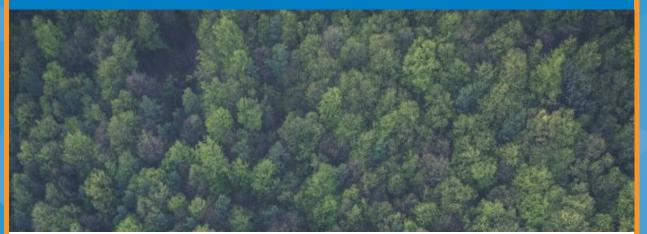
Wednesday, January 15, 2020 10:00 am – 12:00 pm PT <u>Register here</u>

#### Participate in the multi-stakeholder workgroup

Stakeholders who wish to participate in the workgroup process may apply by completing the <u>Statement of Interest (SOI) form</u> by Friday, January 17, 2020.

#### Read more

## Check out our new tools for developing offset projects



#### CARIT

The Climate Action Reserve released the Climate Action Reserve Inventory Tool (CARIT), a Microsoft Access-based data management tool used for inputting, growing, calculating, and reporting forest carbon inventory data. The tool was developed through a Conservation Innovation Grant awarded by the USDA NRCS and is a pre-approved, validated tool designed to reduce time, effort, and cost for project development, management, and verification. To receive a copy, please send an e-mail request to reserve@climateactionreserve.org.

#### Grasstool v2.0e

The Reserve has updated the Grassland Project Parameters spreadsheet to incorporate new cropland premium values. The new cropland premium values will apply only to projects with start dates on or after January 1, 2020. Our GrassTool v2.0e has also been updated to incorporate these new parameters. The GrassTool v2.0e and the Grassland Project Parameters can be downloaded from the <u>Grassland Project Protocol</u> page.

Errata and Clarifications Released for Canada Grassland Project Protocol V1.0



On December 18, the Reserve released errata for the <u>Canada Grassland Project</u> <u>Protocol Version 1.0</u> to correct a conversion factor in Equation 5.15 as well as conversions in the baseline emission factors in Table B.1.

For more information on errata and clarifications, please refer to the <u>Reserve</u> <u>Offset Program Manual</u>, Section 4.3.4.

## We're hiring! Join our team as a Vice President of Policy!

The Climate Action Reserve is hiring for a <u>Vice President for Policy</u> position. Applications are due by January 10, 2020. The Vice President for Policy is a key executive management position at the Climate Action Reserve and is responsible for overseeing the development of new and the maintenance of existing greenhouse gas reduction methodologies (including offset protocols and ex ante Climate Forward methodologies), managing the Reserve's consulting and advisory services program, and providing strategic advice and guidance to support the Reserve's existing and new initiatives.

#### Read more

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

<u>Finite Carbon - Spokane Tribe of Indians IFM</u> Location: Stevens County, Washington ROCs issued: 1,479,837

<u>Lightning Creek Ranch</u> Location: Wallowa County, Oregon CRTs issued: 8,332

<u>BNW West</u> Location: Wallowa County, Oregon CRTs issued: 2,696

<u>BNW Ranch</u> Location: Wallowa County, Oregon CRTs issued: 5,952

<u>TCT Birmingham IFM Project</u> Location: Bibb,Jefferson,Shelby,Tuscaloosa, Walker Counties, Alabama ROCs issued: 852,600

<u>Captura de Carbono San Bartolo O2</u> Location: San Bartolo Amanalco, State of Mexico CRTs issued: 4,304

View public reports

## Calendar of events

<u>Governors Leading the Way on Climate Action</u> January 8 | Climate XChange | webinar

<u>Opportunity Assessments for Natural Climate Solutions</u> January 8 | Forest -Climate Working Group Learning Series, Michigan State University | webinar

Soil Enrichment Project Protocol Kickoff Meeting January 15 | Climate Action Reserve | webinar

Voluntary Carbon Markets: How and Why to Participate January 21 | Bluesource | webinar

Reserve calendar of events

## Notable climate quotes of 2019

The drumbeat for a low carbon future continues to increase as thoughtful discussion and powerful insights inform the public on the scale and urgency with which we need to achieve emissions reductions. Here are some notable climate quotes from 2019 that highlight climate commitment, challenge the status quo, and push climate solutions forward.



We know all too well states cannot rely on the federal government right now to act responsibly and take the bold action scientists have made clear is needed to prevent calamitous climate change fallout in our lifetimes. It's up to us.

-- Gov. Michelle Lujan Grisham, State of New Mexico



.@EPAAWheeler California is working diligently to fight #airpollution & #globalwarming. Please do your job – or step aside & and let the states lead the way!

- Mary Nichols, Chair, California Air Resources Board



I beg people to think about how they can ratchet up their activism on climate. Not as an individual but in concert with others, in ways that will awaken more people to the urgency and with a focus on changing policy, shifting power, electing brave people who aren't scared of bold actions in the face of this crisis.

-- Jane Fonda, actor and activist

#### Read more

## JANUARY TRIVIA CORNER

Answer a question to win a prize!

What popular 80s-90s sitcom (and 2010s reboot) filmed an opening sequence in Alamo Square Park, San Francisco with an iconic row of Victorian houses known as the Painted Ladies in the background?

Please send responses to: <u>newsletter@climateactionreserve.org</u>. One response will be randomly selected

#### to win an NACW prize!

2018 ANNUAL	WEBINAR	OFFSET PROJECT
REPORT	LIBRARY	MAP
ANNUAL REPORT 2018	<section-header><section-header><section-header><section-header></section-header></section-header></section-header></section-header>	CRITED STATES

## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

SUPPORT OUR WORK

