

CLIMATE ACTION NEWS

April 2020

A note from our President

Greetings,

Like so many of you, the coronavirus outbreak has changed the way we work and momentarily disrupted our lives, but not changed our strong commitment to advancing climate solutions. Our staff is currently working remotely, but we are still available via email, phone, or video conference to connect with you and we are continuing to push forward with efforts to grow and strengthen our programs. In so many ways - whether fighting climate change or navigating through this pandemic - we find ourselves joining forces and uniting together.

We are proud to share that the Reserve's offsets program was recently approved by the ICAO Council to provide eligible emissions units for CORSIA and we are working to enhance program policies and procedures in consideration of CORSIA requirements. Under our voluntary offsets program, we recently updated the Mexico Forest Protocol, continue to push forward with developing the Soil Enrichment and Adipic Acid Production protocols, and will soon hold a verification training course for the Grassland Protocol, which

continues to spark interest among landowners and farmers across the heart of America. Under our Climate Forward program, we recently adopted the Reforestation Methodology and Mature Forest Management Forecast Methodology and are working to finalize the Pool Cover Forecast Methodology.

One of the greatest honors at the Reserve is hosting the most august community of climate leaders at the NACW conference. While the conference had to be cancelled this year, we appreciate the dedication and leadership shared by everyone in the climate and carbon field and are working to bring expert voices to you through the NACW 2020 webinar series.

We hope you all are able to continue on your amazing paths to developing and implementing meaningful climate solutions and that you and your families stay healthy.

Warm regards,

Craig Ebert

President

Updated Mexico Forest Protocol Version 2.0 now available for use

The Climate Action Reserve Board of Directors adopted the updated Mexico
Forest Protocol Version 2.0 on March 30, 2020. Revisions in the updated protocol include reassessment of the Performance Standard Test and Secondary Effects calculation for improved forest management activities, a new

quantification methodology for small urban forest activities and silvo-pastoral and agroforestry activities, the incorporation of previously released errata and clarifications, and updated language and guidance concerning reporting periods, verification periods, crediting periods, and QA/QC.

Join us for an overview of the updated Mexico Forest Protocol (in Spanish):

Thursday, April 16

11:00 am - 1:00 pm CT (9:00 am - 11:00 am PT)

Register: https://attendee.gotowebinar.com/register/5549992055234694156

Actualización del Protocolo Forestal para México Versión 2.0

Ahora disponible para su implementación

El Protocolo Forestal para México de la Reserva proporciona lineamientos de manera estandarizada para proyectos de captura de carbono en México. El 30 de marzo del 2020, la Junta Directiva de la Reserva adoptó la versión 2.0 actualizada del Protocolo Forestal para México, que incluye una reevaluación de la Prueba de Estándar de Desempeño y el cálculo de los Efectos Secundarios para las actividades de Manejo Forestal Mejorado, una nueva metodología de cuantificación para actividades de Bosques Urbanos Pequeños, Silvopastoriles y Agroforestales, la incorporación de erratas y aclaraciones publicadas anteriormente, y el lenguaje y lineamientos actualizados sobre los períodos de reportes, períodos de verificación, períodos de acreditación y AC/CC.

Acompáñenos un seminario web para obtener más información sobre el Protocolo Forestal para México actualizado:

Jueves, 16 de abril de 2020

11:00 am - 1:00 pm hora de México

Enlace de registro:

https://attendee.gotowebinar.com/register/5549992055234694156

ICAO Council approves Climate Action Reserve for CORSIA

The International Civil Aviation Organization (ICAO) recently approved eligible emissions units from the Climate Action Reserve (and five other programs) for its Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA)

2021-2023 voluntary pilot phase. The ICAO Council adopted emissions unit eligibility criteria to evaluate offset programs and project types for CORSIA, and approved the Reserve's voluntary offset program for aligning with the recommendations provided by the Technical Advisory Body (TAB) for program design, governance, and offset integrity.

Eligible emissions units under the approved programs need to meet further criteria established by the ICAO Council. Only credits generated from January 1, 2016 - December 31, 2020, subject to each program's respective scope of eligibility, are eligible to supply CORSIA's pilot phase. The Reserve is working to enhance its program policies and procedures in consideration of CORSIA requirements and working with project developers in its voluntary registry to fortify eligible emissions units for CORSIA, including identifying and denoting Sustainable Development Goals and related co-benefits in accordance with ICAO standards.

According to ICAO, <u>82 countries covering 76.6 percent</u> of global aviation activity have committed to participate voluntarily in CORSIA's pilot phase, generating a demand for roughly 103 million offsets.

Climate Forward Mature Forest Management Methodology now available



The Climate Action Reserve is pleased to announce that the <u>Mature Forest</u>

<u>Management Forecast Methodology v1.0</u> is now available for project submission under the Climate Forward program. The methodology is designed to incentivize

management to increase carbon stocking on forest lands while promoting mature forest conditions, as characterized by the presence of older and larger trees. Crediting is based on projected increases in carbon stocks under the project, as guided by the conservation easement containing required terms, relative to the baseline scenario. Projects registering under this methodology are issued Forecasted Mitigation Units (FMUs) which may be used by companies to mitigate forecasted (i.e., future) operational and/or project related GHG emissions. The methodology provides eligibility rules and quantification, reporting, and confirmation requirements for mitigation projects to account for ex ante greenhouse gas reductions in order to generate FMUs.

Webinar: Introduction to the Mature Forest Management Forecast Methodology

Wednesday, April 15 9:00 am - 10:30 am PT Register here

The Climate Forward Mature Forest Management Forecast Methodology addresses GHG emission reductions associated with sequestering carbon on forestland as described in the methodology. This webinar will provide an overview of the methodology, including requirements for eligibility, quantification, reporting and confirmation.

COP26 Postponed

The UNFCCC, along with the UK and its Italian partners, announced COP26 will be postponed to a date in 2021 due to COVID-19. The climate change event was originally set to take place in Glasgow in November. Due to the worldwide effects of COVID-19, the UNFCCC and the event's hosts believe it would not be possible to hold an inclusive, ambitious event. The Reserve will follow future announcements regarding the rescheduling of COP26 and will share plans for its joint delegation with The Climate Registry when details are available.

Sign up for the Grassland Protocol Verification Training Course



Grassland Protocol Verification Training Course Wednesday, April 8 9:00 am - 5:30 pm PT Register here

The Reserve's <u>Grassland Protocol</u> was updated to version 2.1 recently. Major revisions to the protocol include an option for expanding an existing project area, and added flexibility around ecosystem health requirements and mechanisms to prevent overgrazing. On Wednesday, April 8, the Reserve will conduct the Grassland Protocol Verification Training Course, a mandatory course for Lead Verifiers wishing to perform verification of grassland projects. This training will review eligibility rules, methods to calculate reductions, performance-monitoring, and reporting on projects that offset greenhouse gas emissions associated with the avoided conversion of grassland to cropland. It will also cover the activities and procedures for completing verification of these projects under the Reserve program. In order to receive Lead Verifier certification for this project type, you must pass the course examination.

Participants in the Reserve voluntary offsets program may request deadline extensions due to coronavirus

If a programmatic deadline (e.g., project submittal, verification, monitoring report submission) cannot be met due to the COVID-19 outbreak, you may request an extension of up to 6 months. Please submit a written request to reserve@climateactionreserve.org prior to the original deadline, with specific details on the impact of coronavirus on the project's ability to meet the relevant deadline and the requested length of extension. This does not include extending the reporting period(s) in question. Any project that is eligible to defer verification

or conduct a desktop verification and needs to do so is strongly encouraged to request an extension. This policy may be modified in the future as conditions warrant. This policy is limited to projects reporting under the Climate Action Reserve's voluntary offset program. Projects reporting under the California Compliance Offset Program should seek guidance from the California Air Resources Board.

If you have any questions, please contact Robert Lee at rzlee@climateactionreserve.org or (213) 785-1230.

Soil Enrichment Protocol in development



The Climate Action Reserve is working to develop a <u>Soil Enrichment Protocol</u> (<u>SEP</u>), which will incentivize agricultural practices that enhance carbon storage in soils and create many other co-benefits. The primary greenhouse gas (GHG) benefit targeted will be accrual of additional carbon in agricultural soils. The protocol may also address GHG emission reductions from other sources, such as N ₂ O from reduced fertilizer use. Please visit <u>our website</u> to review materials from the public kickoff and first, second, and third workgroup meetings, and find information about participating as an observer to future workgroup meetings.

Read more

Participate in the Ecosystem Marketplace State of the Voluntary Carbon Markets Survey

Over the past 15 years, Ecosystem Marketplace has run its internationally recognized <u>Carbon Survey</u> to track trends in the global carbon market, including information on transactions (e.g. prices, volumes, standards, and buyers) and the collective market (e.g. trends and sentiments). The survey report provides a comprehensive suite of decision-valuable insights about voluntary carbon offset market health, supply, and demand.

Carbon market participants (e.g. project developers, traders and other intermediaries) are invited to confidentially and securely share information specific to their organization's carbon activities and expertise, and to learn from others. Survey responses are aggregated and anonymized so that the resulting data and information can be provided freely and publicly. Please participate by April 22.

2020 ECOSYSTEM MARKETPLACE CARBON SURVEY

Here's what is helping us cope with stay-at-home orders



All Reserve staff are working from home in accordance with recommendations from the CDC and local and statewide public health and Governor offices. When we're not working, we're partaking in all the traditional stay-at-home activities including home workouts, cooking, streaming tv and movies, reading, facetiming, trying to learn a language, checking out home concerts from our favorite musicians, gardening, and more! Here's a quick list of what is helping us cope and deal with working from home/ stay-at-home orders / self-quarantining.

CHECK OUT OUR FAVORITES

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

<u>Lawnhurst Farms Methane Reduction Project</u>

Location: Ontario County, New York

ROCs issued: 13637

View public reports

Calendar of events

Grassland Protocol Verification Training and Exam

April 8 | Climate Action Reserve | webinar

Introduction to the Climate Forward Mature Forest Management Forecast Methodology

April 15 | Climate Action Reserve | webinar

Overview of the updated Mexico Forest Protocol Version 2.0 (in Spanish)

April 16 | Climate Action Reserve | webinar

California Air Resources Board Meeting

April 23-24 | California Air Resources Board | Sacramento and via webcast

<u>FCWG Learning Exchange Series: Wood Utilization I: Carbon Storage at the Building Scale</u>

May 6 | Michigan State University Dept of Forestry | webinar

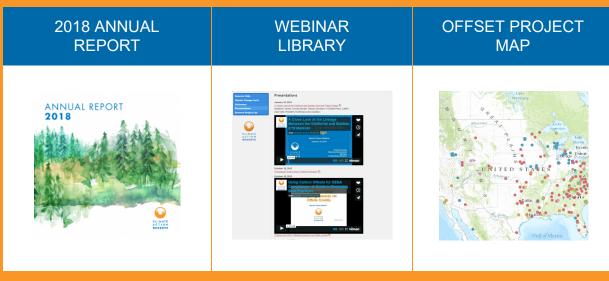
Reserve calendar of events

APRIL TRIVIA CORNER

April is a special time for the environment and climate community as we work to promote the health of our environment in commemoration of Earth Day on April 22. Answer a question about Earth Day to win a prize.

In what year did the first Earth Day take place?

Please send responses to:
newsletter@climateactionreserve.org. One
response will be randomly selected to win a
Reserve/NACW gift prize!



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

SUPPORT OUR WORK









