



CLIMATE ACTION NEWS

March 2021

## A note from our President

Greetings,

We are kicking off March by commemorating the 20th anniversary of the Climate Action Reserve! The Reserve was originally established in March 2001 as the California Climate Action Registry to develop GHG accounting protocols, provide inventory reporting registry services, and encourage and reward early actions to measure and reduce GHG emissions, as directed by California state legislation. Following passage of the Global Warming Solutions Act in 2006, the Reserve built upon the California Registry's knowledge and expertise in GHG accounting to develop a regulatory-quality program to quantify GHG emissions reductions from offset projects. To date the Reserve has adopted 22 offset protocols and achieved over 160 million metric tons of GHG emissions reductions. Big thanks to our account holders for the decades of collaboration and climate action! Check out a brief snapshot of our accomplishments to date in our infographic below.

As we look toward the next 20 years, we see tremendous opportunities to develop, promote, and support innovative, credible market-based climate change solutions to limit the global temperature increase to 1.5 degrees Celsius above preindustrial levels. There are new and exciting opportunities for growth

in the carbon-constrained economy - from natural working lands, clean transportation, greening the grid, scaling international voluntary markets, and much more. Join us at the North American Carbon World (NACW) 2021 virtual conference - taking place April 22, 23, 27, 28 - to learn about emerging trends and opportunities in the carbon landscape, explore and discuss opportunities for collaboration and innovation, and network with leading climate professionals and thought-leaders. We hope to see you virtually in April!

Warm regards,

Craig Ebert  
President



APRIL 2021

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## Register now for the North American Carbon World (NACW) 2021 virtual conference!

Join us at the NACW 2021 Virtual Conference on April 22, 23, 27 and 28 to learn, collaborate, and network on climate policy and carbon markets. We are excited to gather leading climate professionals from throughout North America and the world to share insights, innovation, and thought-leadership for bold climate action on all fronts – from policy to voluntary action to new solutions. We hope to see you virtually in April!

[www.nacwconference.com/register](http://www.nacwconference.com/register)



CLIMATE  
ACTION  
RESERVE

— 2001 • 2021 —

## The Reserve is commemorating our 20th anniversary!

During our 20 year history, the Reserve has adopted 22 offset protocols bringing a wide range of economic sectors into the fight against climate change. We have

registered over 160 million metric tons of GHG emissions reductions, which is equivalent to removing 34.7 million vehicles from the road for one year. We will be commemorating our anniversary throughout the year and invite you to learn more about our work over the years.

[Learn more](#)

## Register now for the Confirmation Body Training for Climate Forward on Wednesday, March 10

In order to receive Forecasted Mitigation Units (FMUs) under the Climate Forward program, every project must conduct a confirmation, in which an accredited third-party ensures the projected GHG emissions reductions have met a specified quality standard and complied with the Reserve's procedures and approved forecast methodologies. This training will cover the activities and procedures for completing confirmation of projects and is mandatory for team leads wishing to perform confirmation of projects under Climate Forward.

[Learn more](#)



## Reserve approves the program's first Sustainable Development Goals (SDG) report

On February 24, the Reserve approved the program's first SDG report for the Mexico Forest project, [Captura de Carbono Forestal Ejido San Lucas](#). As a result, credits issued to the project were the first in our registry to be marked as CORSIA eligible. The Reserve created an SDG Reporting Tool in October 2020 for projects to

report their alignment with the United Nation's Sustainable Development Goals or achievement of other co-benefits in the registry. For more information on the SDG Reporting Tool and CORSIA, please visit [our website](#), and congratulations to the first project! [Learn more](#)

## Reserve applauds the U.S. rejoining the Paris Agreement

"Paris Agreement, je t'aime. Rejoining the Paris Agreement ushers in a new era of climate action, policy, and diplomacy in the United States. With renewed focus and commitment on climate, the United States will be key to providing innovation and thought-leadership to achieve greenhouse gas reductions at the scale and urgency required. We support efforts to raise ambition in the Paris Agreement, to factor science-based climate considerations into policies throughout the regulatory spectrum, and to provide for a just transition that advances racial and economic equity.

"The Reserve's offsets program demonstrates how innovative and collaborative offset opportunities support Paris Agreement goals by bringing trusted greenhouse gas emissions reductions, financial benefit, important co-benefits for local health and environment, and economic investment to mobilize and expand the low carbon economy."



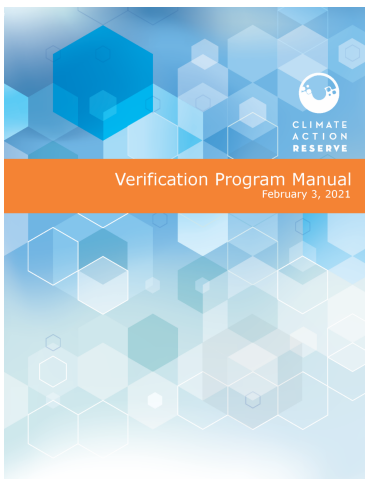
**Rob Lee**  
Program Director  
Climate Action Reserve



The California Compliance Offset Protocol Task Force released its Draft Final Recommendations Report

The Compliance Offsets Protocol Task Force was established under AB398 to develop recommendations to CARB on increasing offset projects with direct environmental benefits in the State while prioritizing disadvantaged communities, Native American or tribal lands, and rural and agricultural regions. CARB posted a draft Final Recommendations Report from the Task Force on February 8, 2021. On March 2, the Compliance Offsets Protocol Task Force will meet to discuss and finalize the Final Recommendations Report.

[Learn more](#)



## Updated Verification Program Manual available for use

The Reserve updated its Verification Program Manual. Updates to the manual include verifier training policy changes, guidance on verifying zero-credit reporting periods, and a new section on managing extraordinary circumstances.

[Read more](#)



## The Reserve supported the development of forest, agriculture, and livestock offset protocol proposals for consideration in Mexico's ETS program

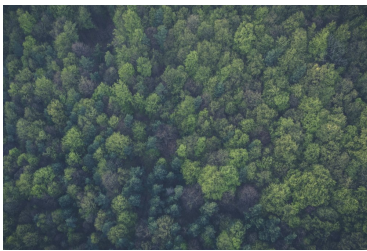
Through work with the World Bank's PMR and SEMARNAT, the Reserve drafted a forest protocol proposal (with WRI Mexico and MÉXICO<sub>2</sub>) and supported development of agriculture and livestock protocol proposals (with Carbon Trust and MGM

Innova) for SEMARNAT's consideration to use in Mexico's ETS program.

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A través del trabajo con el Banco Mundial y la SEMARNAT, la Reserva elaboró una propuesta de protocolo de compensación forestal (con WRI México y MÉXICO2) y apoyó el desarrollo de propuestas de protocolos de agricultura y ganadería (con Climate Trust y MGM Innova) para que la SEMARNAT considere su uso en el SCE de México.

[Learn more](#) | [En español](#)



## Clarification issued for the Mexico Forest Protocol V2.0

The Reserve has issued a clarification for the Mexico Forest Protocol V2.0. As an environmental safeguard, the protocol prohibits site preparation using deep ripping from affecting more than one percent of an activity area in any year. Further clarity on the definition for deep ripping is provided.

[Read more](#)



## Join our team! We're hiring for a Business Development Manager and Operations Director

The Reserve is hiring! Open positions include:

- Business Development Manager
- Operations Director

For the job descriptions, requirements, and information on how to apply, please visit our [employment page](#).





Check out Reserve President Craig Ebert on The Climate Champions podcast!

Craig joined Lee Krevat, host of The Climate Champions podcast, to discuss the fight to mitigate climate change, what motivated Craig to dedicate his career to climate action, and their visions for the future! "The opportunities are there. We know how to do it now. What we lack right now is the will. And that needs to change right now."

[Check out The Climate Champions podcast!](#)

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## Calendar of events

- |             |  |
|-------------|--|
| March 2     | <a href="#"><u>Compliance Offsets Protocol Task Force Meeting Three</u></a><br>California Air Resources Board                                      |
| March 4     | <a href="#"><u>Research Webinar: California Landfill Gas Emissions</u></a><br>California Air Resources Board                                       |
| March 5     | <a href="#"><u>Beyond Talking Points: What's in Store for the New Administration and Congress? - Energy &amp; Utilities</u></a><br>Duke University |
| March 9     | <a href="#"><u>IETA LIVE Series - Negative Emissions Technologies and Direct Air Capture (DAC)</u></a><br>IETA & Resilient & Vivid Economics       |
| March 10    | <a href="#"><u>Confirmation Body Training for Climate Forward</u></a><br>Climate Forward, a program of the Climate Action Reserve                  |
| March 10    | <a href="#"><u>WCI Carbon Market 2040 Crystal Ball</u></a><br>CaliforniaCarbon.info  |
| March 10    | <a href="#"><u>Which Countries are Stepping Up Climate Action Ahead of COP26?</u></a><br>World Resources Institute                                 |
| March 24    | <a href="#"><u>IETA LIVE Series - The Success Stories of the Voluntary Carbon Market (VCM)</u></a><br>IETA   |
| March 25-26 | <a href="#"><u>CARB Board Meeting</u></a><br>California Air Resources Board  |

April 14	<a href="#"><u>IETA LIVE Series - Border Carbon Adjustments (BCAs) and Carbon Pricing</u></a> IETA
April 22, 23, 27, 28	<a href="#"><u>North American Carbon World 2021 Virtual Conference</u></a> Climate Action Reserve
May 25-27	<a href="#"><u>Innovate4Climate (I4C 2021)</u></a> IETA
Ongoing	<a href="#"><u>Schedule a Lead Verifier Recertification Exam</u></a> Climate Action Reserve

### [Reserve calendar of events](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### [Perfect Cycle ODS-5](#)

Location: Bowling Green, Ohio  
ROCs issued: 49,687

### [Carbono Otomí La Florida](#)

Location: La Florida, Cardonal, Hidalgo, México  
CRTs issued: 4,474

### [San Lorenzo Sayula - ASRTulancingo](#)

Location: Cuautepec; San Lorenzo Sayula, Hidalgo, México  
CRTs issued: 1,956

### [Sabanetas - ASRTulancingo](#)

Location: Singuilucan; Sabanetas, Hidalgo, México  
CRTs issued: 921

### [Emiliano Zapata - ASRTulancingo](#)

Location: Santiago Tulantepec de Lugo Guerrero, Hidalgo, México  
CRTs issued: 1,394

### [A-Gas 1-2021](#)

Location: Bowling Green, Ohio  
ROCs issued: 84,267

### [View public reports](#)



In an [executive order issued on January 27](#), President Biden set a date for recommendations on how to meet environmental justice goals from certain federal investments in areas such as clean energy and energy efficiency, public transit, and affordable and sustainable housing.

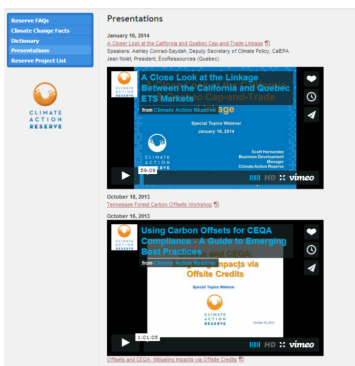
**What percent of overall benefits from federal investments does President Biden want to go to disadvantaged communities?**

Please send responses to:  
[newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org). One response will be randomly selected to win a Reserve/NACW gift prize!

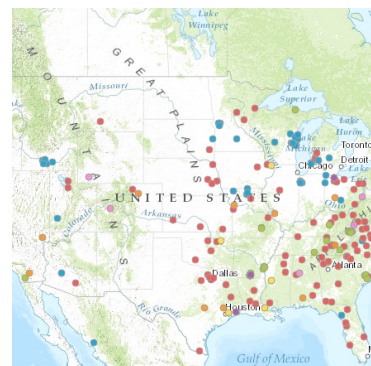
## 2019 ANNUAL REPORT



## WEBINAR LIBRARY



## OFFSET PROJECT MAP



## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

[www.climateactionreserve.org](http://www.climateactionreserve.org)

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