

CLIMATE ACTION NEWS

November 2021

## A note from our President

Greetings,

One of the most important climate conferences of our time just ended in Glasgow, Scotland. The UNFCCC Conference of the Parties (COP26) achieved qualified success with [important commitments](#) and an [Article 6 rulebook](#) - but greater ambition is required to avert the worst of the climate crisis. Most importantly, ambition needs to translate into action immediately.

[Significant results out of COP26](#) include: commitment to phase down coal, commitment to increase funding to help poor countries cope with climate change and make the switch to clean energy, US-China agreement to cooperate over the next decade - particularly on methane and clean energy, more than 100 countries promised to stop deforestation by 2030, more than 100 countries agreed to a 30 percent reduction in methane by 2030, and financial

organizations controlling \$130 trillion agreed to back clean technology and direct finance away from fossil fuel industries. Countries are also expected to come to COP27 with stronger commitments.

Negotiators at COP26 also finalized the Article 6 rulebook, which includes (1) bottom-up, bilateral, or regional cooperative approaches via internationally transferred mitigation outcomes (ITMOs) (Article 6.2), a centralized crediting mechanism to contribute to mitigation and support sustainable development (Article 6.4), and non-market approaches (Article 6.8). Article 6 defines the market-based solutions for addressing the climate crisis, which will drive significant investment into greenhouse gas reduction and sequestration projects; result in important co-benefits for local communities, such as habitat restoration and improved air quality; and allow for countries and corporations to meet climate goals efficiently and cooperatively.

The Reserve was honored to once again [co-host a delegation to COP26](#) with [government officials from 15 U.S. states](#) - including six governors - who have committed to climate action. US subnational leaders brought the message of urgency, action, and further collaboration to COP26. States represented in the delegation have suffered on the front lines of the climate emergency - catastrophic wildfires, severe drought, record temperatures, sea level rise and erosion, devastating hurricanes, and extreme weather events. This is the largest, most important delegation we've hosted, and it's because our fellow citizens have joined to say we need to address the climate crisis immediately.

While important climate commitments, agreements, and achievements came out of COP26, the [commitments add up to about 2.4C](#) of warming, not 1.5C. Global emissions still need to be halved (about 30 Gigatons) by 2030 to hit 1.5C and the emphasis must be on immediate action, not debate over long term commitments. We have much work to continue to do!

Kind regards,

Craig Ebert

President



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UK 2021**

IN PARTNERSHIP WITH ITALY

## The Climate Action Reserve and The Climate Registry brought the largest U.S. subnational delegation ever to COP26

The Reserve and TCR hosted the largest bipartisan delegation of U.S. states ever at COP26 in Glasgow, Scotland. The delegation included six governors — the largest number of governors ever attending COP. States with governors or other officials attending included California, Hawaii, Illinois, Louisiana, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Mexico, New York, North Carolina, Oregon, Rhode Island and Washington.

[Read more](#)



The Climate Registry



CLIMATE  
ACTION  
RESERVE

JOINT DELEGATION TO COP

## Check out recordings of Reserve-TCR official UN COP26 events and Pathways to 1.5 Pavilion events

In addition to hosting an official UN side event and press conference at COP26, the Reserve and TCR also hosted the Pathways to 1.5 Pavilion to bring together government, nonprofit, and business leaders to discuss key climate policies that are driving results, how U.S. states are collaborating to meet carbon reduction goals, and increasing climate ambition at the national and subnational levels.

[View event recordings](#)

## Recordings of the first Biochar Protocol workgroup meetings are now available

The Reserve is developing a [Biochar Protocol](#) that will address climate benefits from the production and use of biochar, which is capable of locking up carbon and keeping it from re-entering the atmosphere for centuries. Recordings of the Biochar Protocol workgroup meeting 1 and follow up to workgroup meeting 1 are now available on the [Biochar Protocol webpage](#).

## [Biochar Protocol development](#)



## Join us Thursday, November 18 for the Mexico Forest Protocol V3.0 Workgroup Meeting 3: Forest Inventory

The Reserve is [updating the Mexico Forest Protocol](#) to Version 3.0. The Mexico Forest Protocol update will include revision of mechanisms to comply with the permanence and additionality requirements, the application of stratification for forest inventories, modifications for mangrove ecosystems such as the inclusion of soil carbon, and social safeguards, among other topics. [Join us Thursday, November 18](#) for the third workgroup meeting, in which the discussion will focus on forest inventory. For presentations and recordings of previous workgroup meetings, please visit the [Mexico Forest Protocol revision webpage](#).

[Register for the MFP workgroup meeting 3](#)



## WE'RE HIRING!

## Join our team! We're hiring for Vice President of Policy and Reserve Administrator

### Vice President for Policy

The Vice President for Policy is a key executive management position at the Reserve and is responsible for overseeing the development of new greenhouse gas offset protocols and Climate Forward methodologies, maintaining existing protocols and methodologies to meet changing market conditions, managing the Reserve's consulting and advisory services program, and providing strategic advice and guidance to support the Reserve's existing and new initiatives.

### Reserve Administrator

The Reserve Administrator provides administrative services to the Reserve's reporting and verification program, and technical services and registry support to account holders.

For complete job descriptions, requirements, and information on how to apply, please visit our [employment page](#).

### Calendar of events

Nov 18	<a href="#">COP26 and the Carbon Markets</a> ClearBlue Markets
Nov 18	<a href="#">Mexico Forest Protocol V3.0 Workgroup Meeting 3: Forest Inventory</a> Climate Action Reserve
Nov 19	<a href="#">Public Meeting to Consider the Draft Final Cap-and-Trade Auction Proceeds Fourth Investment Plan</a>

Ongoing

[Schedule a Lead Verifier Recertification Exam](#)

Climate Action Reserve

[Reserve calendar of events](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Captura de carbono en los Bosques de la Comunidad Indígena Nuevo San Juan Parangaricutiro, México](#)

Location: Nuevo Parangaricutiro, Michoacán, México

CRTs issued: 35,749

[View public reports](#)

## NOVEMBER TRIVIA CORNER



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IN PARTNERSHIP WITH ITALY

The Climate Action Reserve and The Climate Registry have led joint delegations to COP for over a decade and hosted the largest bipartisan delegation of U.S. states ever at COP26.

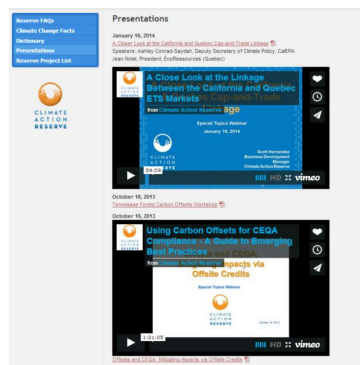
**How many U.S. state governors attended COP26 as part of the Reserve/TCR delegation?**

Please send responses to:  
[newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org). One response will be randomly selected to win a Reserve/NACW gift prize!

## 2020 ANNUAL REPORT



## WEBINAR LIBRARY



## OFFSET PROJECT MAP





## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

*The Reserve is an equal opportunity provider.*

[www.climateactionreserve.org](http://www.climateactionreserve.org)

[news@climateactionreserve.org](mailto:news@climateactionreserve.org)

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