

The most trusted, efficient, and experienced
offset registry for global carbon markets



CLIMATE ACTION NEWS

October 2022

A note from our President

Greetings,

As extreme heatwaves, drought, megafires, and hurricanes continue and intensify, it's very clear that humanity has run out of time to address the climate crisis. We need to drastically and quickly scale up activities that reduce and sequester GHG emissions – and carbon markets with high-integrity carbon credits offer the most efficient and cost-effective opportunities. The international political process is slow moving, but the power of markets can immediately unleash massive investment and spur climate solutions in sectors and communities across the nation and globe.

With over 20 years of experience and expertise, the Reserve is working to inform efforts to scale and ensure integrity in carbon markets. We are active participants and providing input into the Integrity Council for the Voluntary Carbon Market (IC-VCM) and Voluntary Carbon Market Initiative (VCMI) consultation processes, among others. To successfully ensure high integrity in carbon credits, we need to bring together stakeholders and communities in a transparent, public process. And to scale markets successfully, we need corporate capital investment unleashed to deploy high-quality climate solutions now, not years from now. High-quality credits exist today – and we are proud of the 180+ million high-quality credits that we have issued to date. We support efforts to provide companies with an immediate call-to-action to address the

climate crisis with guidance on how to invest in high-quality credits today and in the future.

Kind regards,
Craig Ebert
President

NACW 2023



Save the date for NACW 2023! March 21 - 23 in Anaheim, California

For 20 years, the NACW conference has been the place for carbon professionals working in North American carbon markets and climate policy to learn, collaborate, and network. NACW 2023 will advance this tradition, covering new and important topics, sharing actionable insights from top thought-leaders, and providing more opportunities and resources to connect and innovate. Join us mid-week **Tuesday, March 21 – Thursday, March 23** at The Westin Anaheim Resort to collectively advance our work in addressing climate change. Updates will be posted at www.nacwconference.com.

READ MORE

Book your stay for NACW 2023! March 21 - 23 in Anaheim, California

NACW 2023 delegates are offered the special [room rate of US \\$279](#) + tax per night at the conference venue. The conference room rate is available until Monday, February 27, 2023 and is subject to availability. NACW delegates who

book under the conference room rate also receive complimentary internet in their guestrooms. For the past five years, the special rate sold out, so please don't delay in making your hotel reservations.

[READ MORE](#)

Reserve offset program

We've moved! Please update your records to reflect our new address!

Our new address is: Climate Action Reserve
600 Wilshire Blvd. Ste 202
Los Angeles, CA 90017

Cultivating value from non-merchantable biomass through biochar and carbon credit production

Blue Forest, Pacific Biochar, UC Berkeley and the Climate Action Reserve jointly issued a report on biochar and the potential for biochar to produce high quality offset credits. According to the report, up to 930,000 credits could be generated annually from biochar throughout the western US with upgrades to facilities. Blue Forest also drafted a [blog post](#) summarizing the report, which was supported in part by the Doris Duke Charitable Foundation to Blue Forest and the US Forest Service Wood Innovation Program to the Reserve and Blue Forest. Both organizations are equal opportunity providers.

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CARBON CONNECTION

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TUNE INTO THE RESERVE'S
NEW PODCAST SERIES

NEW EPISODES
WEDNESDAYS

The Carbon Connection podcast to return in November with new episodes!

Please mark your calendars for the return of the [Carbon Connection](#) podcast in November! Tune in to join Lauren Napuck, Business Development Manager, for in-depth interviews with carbon market and climate policy thought-leaders! New episodes will be posted on Wednesdays.

<https://www.climateactionreserve.org/events/carbon-connection-podcast/>

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Mexico offset program

Join us October 20 for a virtual workshop on: Exploring Carbon Markets and Offset Credits in Mexico (in Spanish)

Thursday, October 20
9:00 am – 1:00 pm PT

[Register](#)

Join Climate Action Reserve and CEO of MÉXICO2 Eduardo Piquero in this four-hour workshop as we explore the state of the Mexican carbon market and give a deep dive on the Reserve's Mexico program and how you can participate.

Explorando los Mercados de Carbono y Créditos de Compensaciones en México: Los y las invitamos a unirse a Climate Action Reserve y Eduardo Piquero CEO de MÉXICO2, en este taller de cuatro horas donde exploraremos el estado del mercado de carbono mexicano, profundizaremos en el programa de México de Climate Action Reserve y explicaremos cómo puede participar.

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Updated Mexico Landfill Version 2.0 presented for Board approval

The Reserve Board of Directors will consider for approval the [Mexico Landfill Protocol Version 2.0](#) on October 5, 2022. The protocol provides revised guidance for eligibility, quantification, project monitoring, and reporting and verification cycles, including updating the Performance Standard Test, updating baseline and project calculations, requirements for indirect monitoring alternatives, and allowing for additional reporting and verification cycles, amongst other revisions.

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Próximamente estará disponible la versión 2.0 actualizada del Relleno Sanitario para México para la presentación de proyectos

[El Protocolo de Relleno Sanitario para México V2.0](#) se presentará a la Junta Directiva de la Reserva para su aprobación el 5 de octubre de 2022. El protocolo proporciona una guía revisada para la elegibilidad, la cuantificación, el monitoreo del proyecto y los ciclos de reporte y verificación, incluyendo la actualización de la Prueba de Estándar de Desempeño, la actualización de los cálculos de la línea base y del proyecto, los requisitos para las alternativas de monitoreo indirecto, y permitiendo ciclos adicionales de reporte y verificación, entre otras revisiones.

LEE MÁS

Updated Mexico Forest Protocol Version 3.0 to be presented for Board approval

The [Mexico Forest Protocol](#) V3.0 will be presented to the Reserve Board of Directors for approval on October 5, 2022. The protocol updates to be considered include strengthened social safeguard requirements for ejidos and communities, modifications to project activity definitions to further support additionality, an updated crediting period and new mechanisms to ensure permanence, the application of stratification for forest inventories, and a new Performance Standard Test specific for mangrove forests, among other topics.

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Actualización del Protocolo Forestal de México Versión 3.0 presentada para aprobación de la junta directiva

El [Protocolo Forestal para México](#) V3.0 se presentará a la Junta Directiva de la Reserva para su aprobación el 5 de octubre de 2022. Las actualizaciones del protocolo que se considerarán incluyen el fortalecimiento de los requisitos de salvaguarda social para los ejidos y las comunidades, las modificaciones a las definiciones de las actividades del proyecto para apoyar aún más la adición, un período de acreditación actualizado y nuevos mecanismos para asegurar la permanencia, la aplicación de la estratificación para los inventarios forestales y una nueva Prueba de Estándar de Desempeño específica para los bosques de manglar, entre otros temas.

LEE MÁS

Climate Forward

Improved Cook Stove Project Forecast Methodology Version 2.0 available for use

The Climate Forward [Improved Cook Stove Methodology](#) was updated to version 2.0 in September 2022.

Changes include adding non-CO2 emissions (CH4 and N2O) to the GHG assessment boundary, guidance for quantifying non-CO2 emissions, and additional project implementation and monitoring requirements. The accompanying Parameters Document was also updated to include Zimbabwe on the list of eligible jurisdictions. To review the protocol, updated Parameters Document, and summary of changes from version 1.0 to 2.0, please visit the [Improved Cook Stoves webpage](#).

READ MORE

Blog post: Improving landscapes and carbon opportunities through reforestation

Restoration activities on forestland present massive opportunities for carbon sequestration, but reforestation projects have significant upfront costs and delayed credit issuance until the forest has matured (10+ yrs) can be a

challenge. Learn how reforestation can be more efficiently brought into carbon markets under the Climate Forward program in our latest blog post: [Improving landscapes and carbon opportunities through reforestation](#).

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Calendar of events

Oct 5	Reserve Board of Directors meeting Climate Action Reserve
Oct 5	Voluntary Carbon Market - Demand-side Forecast & Buying

	<u>Behavior</u> cCarbon.info
Oct 6	<u>How to Achieve a Just and Ambitious Outcome at COP27</u> WRI
Oct 11	<u>How to Jump-start and Finance a Just Transition</u> WRI
Oct 12	<u>California re-Forecast – New Legislative Scenarios – Change is Afoot</u> cCarbon.info
Oct 12	<u>Reducing Risk at the Wildland-Urban Interface</u> RFF
Oct 18-19	<u>IETA Latin America Climate Summit</u> IETA <i>Connect with <u>Amy Kessler</u>, Director of Latin America</i>
Oct 20	<u>Exploring Carbon Markets and Offset Credits in Mexico / Explorando los Mercados de Carbono y Créditos de Compensaciones en México</u> Climate Action Reserve
Oct 27	<u>NEW LCFS Forecast Release – Drivers for the Surplus?</u> cCarbon.info
Nov 3	<u>Public Meeting of the California Air Resources Board, the California Transportation Commission, and the California Department of Housing and Community Development</u> CARB, the California Transportation Commission, and the California Department of Housing and Community Development
Nov 11	<u>Auction Outlook and Annual Emission Results Review</u> cCarbon.info
Dec 7	<u>Alberta's Carbon Market Launch – Taking it to another TIER</u> cCarbon.info
Dec 14	<u>Washington Model Assessment: Carbon Countdown for Lift-off</u> cCarbon.info
Mar 21-23	<u>North American Carbon World (NACW) 2023</u> Climate Action Reserve
Ongoing	<u>Schedule a Lead Verifier Recertification Exam</u> Climate Action Reserve

RESERVE CALENDAR

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

Ejido KM 120

Location: Calakmul, Campeche, MX

CRTs issued: 40,194

VIEW PUBLIC REPORTS

October trivia corner



Reforestation is critical to addressing climate change and the Climate Forward Reforestation Forecast Methodology brings reforestation projects more efficiently into carbon markets.

Name one of the ways that the Reforestation Forecast Methodology ensures environmental integrity?

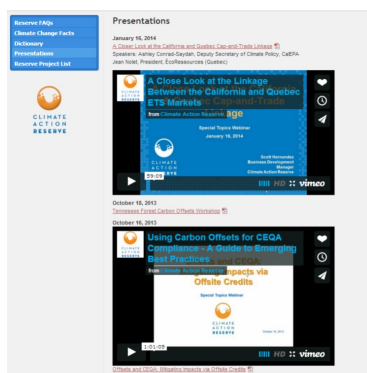
Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

ABOUT THE CLIMATE ACTION RESERVE

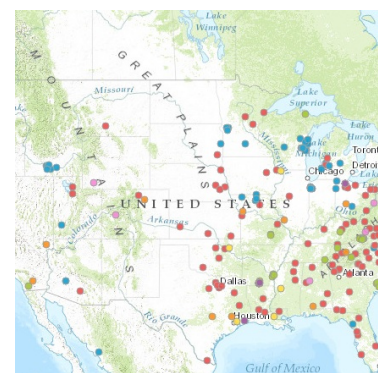
2020 ANNUAL REPORT



WEBINAR LIBRARY



OFFSET PROJECT MAP



The **Climate Action Reserve** is the most trusted, efficient, and experienced

offset registry for global carbon markets. A pioneer in carbon accounting, the Reserve promotes and fosters the reduction of greenhouse gas (GHG) emissions through credible market-based policies and solutions. As a high quality offset registry for voluntary carbon markets, it establishes rigorous standards and issues carbon credits under those standards. The Reserve also supports compliance carbon markets and serves as an approved Offset Project Registry for the State of California's Cap-and-Trade Program. The Reserve is an environmental nonprofit organization headquartered in Los Angeles, California with satellite offices around the world. For more information, please visit www.climateactionreserve.org.

The Reserve is an equal opportunity provider.

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SUPPORT OUR WORK

